ANNUAL REPORT
Joint Stock Company “Leading Design and Survey Institute for Transport “BOSHTRANSLOYIHA”
by the end of 2022

The issuer's body that approved the report is the annual general meeting of shareholders of the Company
Report approval date: June 22, 2023

1	**NAME OF ISSUER**	
	Full:	**Joint Stock Company “Leading Design and Survey Institute for Transport “BOSHTRANSLOYIHA”**
	Abbreviated:	**JSC "BOSHTRANSLOYIHA"**
	Stock ticker name:	**not available**
2	**CONTACT DETAILS**	
	Location:	**Tashkent, Mirabad district, Nukus street, building 23 A**
	Mailing address:	**Tashkent, Mirabad district, Nukus street, building 23 A**
	E-mail address:*	**boshtrans@gmail.com**
	Official website:*	**www.boshtrans.uz**
3	**BANK DETAILS**	
	Name of servicing bank:	**Yakkasaray branch of PSB "Trustbank"**
	Current account number:	**2020 8000 0001 0625 5001**
	MFO:	**1098**
4	**REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED TO:**	
	registration authority:	**463**
	State Tax Service Authority (TIN):	**201 052 150**
	NUMBERS ASSIGNED BY THE STATE STATISTICS AUTHORITY:	
	FSC:	**144**
	OKPO:	**1390500**
	OKONH:	**71110**
	SOATO:	**1726273**
5	**INDICATORS OF FINANCIAL AND ECONOMIC STATUS OF THE ISSUER**	
	Return on authorized capital ratio:	**43,776**
	Total solvency coverage ratio:	**334,081**
	Absolute liquidity ratio:	**34,278**
	Ratio of own and borrowed funds:	**259,329**
6	**VOLUME OF ACCRUED INCOME ON SECURITIES IN THE REPORTING YEAR**	
	For common shares	
	in soums per share:	**435.0000**
	as a percentage of the nominal value of one share:	**43.50**
	For preferred shares	
	in soums per share:	**No**
	as a percentage of the nominal value of one share:	**No**
	For other securities	
	in soums per security:	**No**
	as a percentage of the nominal value of one security:	**No**
7	**EXISTING DEBT FOR PAYMENT OF INCOME ON SECURITIES**	
	For common shares	
	based on the results of the reporting period (in soums):	**26,515,000.00**
	based on the results of previous periods (in soums):	**19,330,000.00**
	For preferred shares	
	based on the results of the reporting period (in soums):	**No**
	based on the results of previous periods (in soums):	**No**
	For other securities	
	based on the results of the reporting period (in soums):	**No**
	based on the results of previous periods (in soums):	**No**

8 **CHANGES IN THE COMPOSITION OF THE SUPERVISORY BOARD, AUDIT COMMISSION OR EXECUTIVE BODY**

Change date		FULL NAME.	Job title	Issuer's body that made the decision	Elected (appointed) / removed from membership (dismissed, expiration of term of office)
decision date	date of assumption of duties				
10.03.2022		**Khasilov Khusnutdin Nuriddinovich**	**Supervisory Board**	**General meeting of shareholders**	**removed from the staff (dismissed)**
10.03.2022		**Rajapov Mansur Kuchkarovich**	**Supervisory Board**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Khodjaev Ulugbek Rustamovich**	**Supervisory Board**	**General meeting of shareholders**	**removed from the staff (dismissed)**
28.06.2022		**Rajapov Mansur Kuchkarovich**	**Supervisory Board**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Nazarova Dildor Timurovna**	**Supervisory Board**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Atazhanov Kamal Atavaevich**	**Supervisory Board**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Askarov Muzaffar Tursunboevich**	**Supervisory Board**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Alaev Akram Tursunovich**	**Supervisory Board**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Ergashev Alisher Rakhmatillaevich**	**Supervisory Board**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Karaev Feruz Fakhriddinovich**	**Supervisory Board**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Khojabekov Rovshan Rakhmatovich**	**Audit committee**	**General meeting of shareholders**	**removed from the staff (dismissed)**
28.06.2022		**Shakirov Azamat Askaralievich**	**Audit committee**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Dўsmatov Khozhiakbar Farkhod ugli**	**Audit committee**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Urinov Sherzod Sidikzhonovich**	**Audit committee**	**General meeting of shareholders**	**elected (started)**
28.06.2022		**Ruziev Rustam Vasikovich**	**CEO**	**General meeting of shareholders**	**elected (started)**

9	**BASIC INFORMATION ABOUT ADDITIONALLY ISSUED SECURITIES IN THE REPORTING YEAR*** **	
	The issuer's body that made the decision to issue:	**In the reporting year, the Company did not issue securities**
	Type of security:	
	Number of securities:	
	Nominal value of one security:	
	Date of state registration of the issue:	
	Issue state registration number:	
	Placement method:	
	Start date of placement:	
	Posting end date:	

MATERIAL FACTS IN THE ISSUER'S ACTIVITIES FOR THE REPORTING YEAR

Name of the material fact	no. no. fact	Date of occurrence noun. fact	Date of publication n. Facta
Concluding a transaction with an affiliate	**21**	04.02.2022	04.02.2022
Concluding a transaction with an affiliate	**21**	04.02.2022	04.02.2022
Concluding a transaction with an affiliate	**21**	03.02.2022	04.02.2022
Concluding a transaction with an affiliate	**21**	04.03.2022	04.03.2022
Concluding a transaction with an affiliate	**21**	15.03.2022	17.03.2022
Decisions made by the issuer's supreme management body	**06**	18.03.2022	03/23/2022
Change in the composition of the supervisory board	**08**	18.03.2022	03/23/2022
Changes in the list of affiliates	**36**	10.03.2022	03/24/2022

	Concluding a transaction with an affiliate	**21**	11.04.2022	12.04.2022
	Concluding a transaction with an affiliate	**21**	24.05.2022	05/25/2022
	Concluding a transaction with an affiliate	**21**	23.06.2022	06/23/2022
	Concluding a transaction with an affiliate	**21**	04.07.2022	05.07.2022
	Change in the composition of the supervisory board	**08**	07.07.2022	08.07.2022
	Change in the composition of the audit commission	**08**	07.07.2022	08.07.2022
10	Change in the composition of the executive body	**08**	07.07.2022	08.07.2022
	Accrual of income on securities	**32**	07.07.2022	08.07.2022
	Changes in the list of affiliates	**36**	07.07.2022	07/08/2022
	Decisions made by the issuer's supreme management body	**06**	07.07.2022	08.07.2022
	Concluding a transaction with an affiliate	**21**	14.07.2022	16.07.2022
	Concluding a transaction with an affiliate	**21**	21.07.2022	07/22/2022
	Concluding a transaction with an affiliate	**21**	25.07.2022	07/27/2022
	Concluding a transaction with an affiliate	**21**	26.07.2022	29.07.2022
	Concluding a transaction with an affiliate	**21**	29.08.2022	30.08.2022
	Concluding a transaction with an affiliate	**21**	06.09.2022	06.09.2022
	Concluding a transaction with an affiliate	**21**	15.09.2022	16.09.2022
	Concluding a transaction with an affiliate	**21**	14.10.2022	14.10.2022
	Concluding a transaction with an affiliate	**21**	01.11.2022	02.11.2022
	Concluding a transaction with an affiliate	**21**	13.12.2022	12/15/2022
	Concluding a transaction with an affiliate	**21**	15.12.2022	16.12.2022
	Concluding a transaction with an affiliate	**21**	16.12.2022	19.12.2022
	Concluding a transaction with an affiliate	**21**	27.12.2022	27.12.2022
	Concluding a transaction with an affiliate	**21**	28.12.2022	30.12.2022

BALANCE SHEET FOR JOINT STOCK COMPANIES (thousand soums)

Indicator name			
Assets	**Code page**	**At the beginning of the reporting period**	**At the end of the reporting period**
I. Long-term assets			
Initial (replacement) cost (0100, 0300)	010	5798970,00	5979956,00
Depreciation amount (0200)	011	4454420,00	4894244,00
Residual (book) value (line 010-011)	**012**	**1344550,00**	**1085712,00**
Intangible assets:			
Original cost (0400)	020		
Depreciation amount (0500)	021		
Residual (book) value (pages 020-021)	**022**	**0,00**	**0,00**
Long-term investments, total (line 040+050+060+070+080), including:	**030**	**2130,00**	**2130,00**
Securities (0610)	040	2130,00	2130,00
Investments in subsidiaries (0620)	050		
Investments in dependent companies (0630)	060		
Investments in an enterprise with foreign capital (0640)	070		
Other long-term investments (0690)	080		
Equipment for installation (0700)	090		
Capital investments (0800)	100		
Long-term accounts receivable (0910, 0920, 0930, 0940)	110		
Long-term deferred expenses (0950, 0960, 0990)	120		
Total for section I (line 012+022+030+090+100+110+120)	**130**	**1346680,00**	**1087842,00**
II. Current assets			
Inventories, total (line 150+160+170+180), including:	**140**	**250247,00**	**329842,00**
Inventory (1000, 1100, 1500, 1600)	150	250247,00	329842,00
Work in progress (2000, 2100, 2300, 2700)	160		
Finished products (2800)	170		
Products (2900 minus 2980)	180		
Deferred expenses (3100)	190		
Deferred expenses (3200)	200		
Debtors, total (line 220+240+250+260+270+280+290+300+310)	**210**	**15417149,00**	**12587473,00**
from it: expired	211		
Debt of buyers and customers (4000 minus 4900)	220	14361957,00	11661416,00
Debt of separate divisions (4110)	230		
Debt of subsidiaries and dependent business companies (4120)	240		
Advances issued to personnel (4200)	250		5000,00
Advances issued to suppliers and contractors (4300)	260	940779,00	889170,00
Advance payments for taxes and fees to the budget (4400)	270	75234,00	17777,00
Advance payments to state trust funds and insurance (4500)	280		
Debt of the founders on contributions to the authorized capital (4600)	290		
Personnel debt for other operations (4700)	300	5994,00	3789,00
Other receivables (4800)	310	33185,00	10321,00
Cash, total (line 330+340+350+360), including:	320	**1437707,00**	**1476882,00**
Cash on hand (5000)	330		
Cash in current account (5100)	340	1012590,00	1026623,00
Cash in foreign currency (5200)	350	419554,00	434567,00
11 Other cash and equivalents (5500, 5600, 5700)	360	5563,00	15692,00
Short-term investments (5800)	370		
Other current assets (5900)	380		
Total for section II (pages 140+190+200+210+320+370+380)	390	**17105103,00**	**14394197,00**
Total balance sheet assets (line 130+line 390)	400	**18451783,00**	**15482039,00**
Passive			
I. Sources of own funds			
Authorized capital (8300)	410	4453008,00	4453008,00
Added capital (8400)	420		
Reserve capital (8500)	430	1789878,00	1896269,00
Treasury shares (8600)	440		
Retained earnings (uncovered loss) (8700)	450	4922930,00	4824165,00
Target receipts (8800)	460		
Reserves for upcoming expenses and payments (8900)	470		
I Total for section I (line 410+420+430-440+450+460+470)	**480**	**11165816,00**	**11173442,00**
II. Liabilities			
Long-term liabilities, total (line 500+520+530+540+550+560+570+580+590)	**490**	**0,00**	**0,00**
including: long-term accounts payable (line 500+520+540+560+590)	491	0,00	0,00
Long-term debt to suppliers and contractors (7000)	500		
Long-term debt to separate divisions (7110)	510		
Long-term debt to subsidiaries and affiliates (7120)	520		
Long-term deferred income (7210, 7220, 7230)	530		
Long-term deferred liabilities for taxes and mandatory payments (7240)	540		
Other long-term deferred liabilities (7250, 7290)	550		
Advances received from buyers and customers (7300)	560		
Long-term bank loans (7810)	570		
Long-term loans (7820, 7830, 7840)	580		
Other long-term accounts payable (7900)	590		
Current liabilities, (line 610+630+640+650+660+670+680+690+700+710+720+730+740+750+760)	**600**	**7285967,00**	**4308597,00**
including: current accounts payable (line 610+630+650+670+680+690+700+710+720+760)	**601**	**7285967,00**	**4308597,00**

from it: overdue current accounts payable	602			
Debt to suppliers and contractors (6000)	610	4327810,00		2265733,00
Debt to separate divisions (6110)	620			
Debt to subsidiaries and dependent business companies (6120)	630			
Deferred income (6210, 6220, 6230)	640			
Deferred liabilities for taxes and mandatory payments (6240)	650			
Other deferred liabilities (6250, 6290)	660			
Advances received (6300)	670	372325,00		139,00
Arrears in payments to the budget (6400)	680	778808,00		742799,00
Insurance debt (6510)	690			
Arrears in payments to state trust funds (6520)	700	2096,00		1837,00
Debt to founders (6600)	710	19330,00		26515,00
Wages arrears (6700)	720	1718188,00		1185870,00
Short-term bank loans (6810)	730			
Short-term loans (6820, 6830, 6840)	740			
Current portion of long-term liabilities (6950)	750			
Other accounts payable (6900 except 6950)	760	67410,00		85704,00
Total for section II (line 490+600)	**770**	**7285967,00**		**4308597,00**
Total balance sheet liabilities (line 480+770)	**780**	**18451783,00**		**15482039,00**

REPORT ON FINANCIAL RESULTS FOR JOINT STOCK COMPANIES (thousand soums)

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Indicator name	Code page	For the corresponding last year period		During the reporting period	
		income (profit)	expenses (losses)	income (profit)	expenses (losses)
Net revenue from sales of products (goods, works and services)	10	45258073,00	X	41377247,00	X
Cost of products sold (goods, works and services)	20	X	36909345,00	X	33411990,00
Gross profit (loss) from sales of products (goods, works and services) (line 010-020)	**30**	**8348728,00**	**0,00**	**7965257,00**	**0,00**
Expenses of the period, total (line 050+060+070+080), including:	**40**	**x**	**6205410,00**	**x**	**5861986,00**
Sales costs	50	**x**		**x**	
Administrative expenses	60	**x**	2611386,00	**x**	2998259,00
Other operating expenses	70	**x**	3594024,00	**x**	2863727,00
Expenses of the reporting period excluded from the tax base in the future	80	**x**		**x**	
Other income from core activities	90	468230,00	**x**	338832,00	**x**
Profit (loss) from core activities (line 030-040+090)	**100**	**2611548,00**	**0,00**	**2442103,00**	**0,00**
Income from financial activities, total (line 120+130+140+150+160), including:	**110**	**24270,00**	**x**	**147358,00**	**x**
Dividend income	120	-	**x**	-	**x**
Interest income	130	-	**x**	-	**x**
Income from long-term rental (financial leasing)	140	-	**x**	-	**x**
Income from foreign exchange differences	150	24270,00	**x**	147358,00	**x**
Other income from financing activities	160	-	**x**	-	**x**
Expenses for financial activities (line 180+190+200+210), including:	**170**	**x**	**20469,00**	**x**	**162012,00**
Interest expenses	180	**x**		**x**	
Expenses in the form of interest on long-term leases (financial leasing)	190	**x**	-	**x**	
Losses from foreign exchange differences	200	**x**	20469,00	**x**	162012,00
Other expenses for financial activities	210	**x**		**x**	
Profit (loss) from general economic activities (line 100+110-170)	**220**	**2615349,00**	**0,00**	**2427449,00**	**0,00**
Extraordinary gains and losses	230				
Profit (loss) before income tax (profit) (line 220+/-230)	**240**	**2615349,00**	**0,00**	**2427449,00**	**0,00**
Income tax (profit)	250	**x**	567257,00	**x**	478122,00
Other taxes and fees on profits	260	**x**		**x**	
Net profit (loss) of the reporting period (line 240-250-260)	**270**	**2048092,00**	**0,00**	**1949327,00**	**0,00**

INFORMATION ABOUT THE RESULTS OF THE AUDIT

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Name of the audit organization:	**JSC OSIYO-AUDIT LLC**
License issue date:	**04/17/2019**
License number:	**00817**
Type of conclusion:	**Positive**
Date of issue of the auditor's report:	**02/22/2023**
Audit report number:	**12**
FULL NAME. auditor(s) who conducted the audit:	**I. Kadirov**
Copy of the auditor's report:	**Attached**

LIST OF MAJOR TRANSACTIONS CONCLUDED IN THE REPORTING YEAR

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No.	Transaction date	FULL NAME. or full name of the counterparty	Subject of the transaction	Sum	Who is the issuer in the transaction (purchaser/disposor of goods and services)
-	-	-	-	-	-

LIST OF TRANSACTIONS CONCLUDED WITH AFFILIATES IN THE REPORTING YEAR

No.	Transaction date	FULL NAME. or full name of the counterparty	Subject of the transaction	Sum	The issuer's body that made the decision on transactions	Full statements of decisions taken on transactions
1	**04.02.2022**	**Limited Liability Company "TOSHTEMIRY'OLLOYIHA"**	**Development of working documentation for separate points in the complex, as well as artificial structures (culverts) for the project: "Construction of the Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly railway line with a combined metal bridge across the Amu Darya River**	**21 114 000**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**
2	**04.02.2022**	**Directorate of Capital Construction of Uzbekistan Temir Yollari JSC**	**Development of working documentation "Construction of the second high-speed electrified railway track on the Navoi-Bukhara section"**	**7 980 957 992**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**
3	**03.02.2022**	**Directorate of Capital Construction of Uzbekistan Temir Yollari JSC**	**Development of working documentation for the project "Construction of the railway. Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly line with a combined metal bridge across the Amu Darya River"**	**11 900 100 900**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**

15	4	04.03.2022	Limited Liability Company "TOSHTEMIRY'OLLOYIHA"	Development of working documentation for the project “Construction of the second high-speed electrified railway track on the Navoi – Bukhara section. Section Rzd.39 - Bukhara””	930 571 809 sum 71 tiiin	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	5	15.03.2022	Directorate of Capital Construction of Uzbekistan Temir Yollari JSC	Development of working documentation for the project "Electrification of the Pap-Namangan-Andijan railway section"	16,780,936 sum 75 tiiin	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	6	11.04.2022	Regional railway junction (RJU) "Kungrad" JSC "Uzbekistan Railways"	Development of working documentation for the project “Straightening the main track on the section Misken station - Istiklol station of the Bukhara-Urgench-Khiva railway line. Section Misken station-Urgench station.”	19 290 778,50	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	7	24.05.2022	Directorate of Capital Construction of Uzbekistan Temir Yollari JSC	Development of working documentation for the project “Construction of a circular elevated metro line in the city of Tashkent”	6 959 072 901	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	8	23.06.2022	Directorate of Capital Construction of Uzbekistan Temir Yollari JSC	Pre-design work "Creation of digital orthophotomaps based on the results of archival satellite images of ultra-high resolution on a scale of 1:5,000. Creation of a digital elevation model (DEM) for the object: "Construction of the Mazar-i-Sharif - Kabul - Peshawor railway	2 565 104 799	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	9	04.07.2022	Directorate of Capital Construction of Uzbekistan Temir Yollari JSC	Development of a working project “Construction of a new reinforced concrete railway bridge on the section of the station. Korli Tog - Kiyikli road through the Bukhara main collector"	200 000 000	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	10	14.07.2022	State Unitary Enterprise "Tashkent Metro"	Design of an extension of a reversible dead end. Installation of a canopy over a reversible dead end for the project: “Construction of the Sergeli line of the Tashkent metro”	70,473,986 soum	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	11	21.07.2022	Directorate of Capital Construction of Uzbekistan Temir Yollari JSC	Development of a detailed design for the project "Electrification of the freight track of the Marokand-Navoi railway section"	53 488 367,60	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	12	25.07.2022	Regional railway junction (RJU) "Kungrad" JSC "Uzbekistan Railways"	Development of working documentation for the project “Straightening the main track on the section Misken station - Istiklol station of the Bukhara-Urgench-Khiva railway line. Section Misken station - Urgench station"	879 449 046	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	13	26.07.2022	Directorate of Capital Construction of Uzbekistan Temir Yollari JSC	Development of a technical and economic calculation for the project "Construction of a circular elevated metro line in the city of Tashkent"	507 975 000	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	14	29.08.2022	State Unitary Enterprise "Tashkent Metro"	Design of an extension of a reversible dead end. Installation of a canopy over a reversible dead end for the project: “Construction of the Sergeli line of the Tashkent metro”	21 843 954	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.
	15	06.09.2022	Directorate of Capital Construction of Uzbekistan Temir Yollari JSC	Development of working documentation for the project “Construction of the railway. Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly line with a combined metal bridge across the Amu Darya River”	119 624 725	General meeting of shareholders	Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.

16	**15.09.2022**	**Directorate of Capital Construction of Uzbekistan Temir Yollari JSC**	**Development of a detailed design for the project "Electrification of the freight track of the Marokand-Navoi railway section"**	**73 882 157**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**
17	**01.11.2022**	**Limited Liability Company "TOSHTEMIRY'OLLOYIHA"**	**Development of working documentation for separate points in the complex, as well as artificial structures (culverts) for the project: "Construction of the Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly railway line with a combined metal bridge across the Amu Darya River**	**8 855 000**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**
18	**01.11.2022**	**Limited Liability Company "TOSHTEMIRY'OLLOYIHA"**	**Development of working documentation for separate points in the complex, as well as artificial structures (culverts) for the project: "Construction of the Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly railway line with a combined metal bridge across the Amu Darya River**	**8 855 000**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**
19	**13.12.2022**	**Regional railway junction (RJU) "Kokand" JSC "Uzbekistan Railways"**	**Connection of the reconstructed switch to the electrical centralization of the odd neck of the Pap-1 station (Park B) based on the order of the Chairman of the Board of Uzbekistan Temir Yollari JSC No. 1026-N dated October 28, 2022**	**52 445 750**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**
20	**15.12.2022**	**Regional railway junction (RJU) "Tashkent" JSC "Uzbekistan Railways"**	**Replacing wooden beams with metal railway beams. bridge at 3362+50 km section Salar-Chukursoy**	**100,000,000**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**
21	**16.12.2022**	**Directorate of Capital Construction of Uzbekistan Temir Yollari JSC**	**Development of working documentation for the project "Construction of a circular elevated metro line in the city of Tashkent"**	**1 184 588 298**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**
22	**27.12.2022**	**Directorate of Capital Construction of Uzbekistan Temir Yollari JSC**	**Development of working documentation for the project "Electrification of the Samarkand-Bukhara railway line with the organization of high-speed traffic of passenger trains"**	**17 613 319,50**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**
23	**28.12.2022**	**Directorate of Capital Construction of Uzbekistan Temir Yollari JSC**	**Development of working documentation for the project "Construction of the railway. Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly line with a combined metal bridge across the Amu Darya River"**	**657,000,000**	**General meeting of shareholders**	**Approve agreements on the implementation of current economic activities, which are expected to be concluded with branches of Boshtransloyiha JSC in 2022-2023 according to the appendix.**

LIST OF AFFILIATES (as of the end of the reporting year)

No.	FULL NAME. or full name	Location (residence) (state, region, city, district)	The basis on which they are recognized as affiliates. persons	Onset date
1	Davlat aktivlarini boshkarish league agent	Republic of Uzbekistan, Tashkent city	Legal a person who owns 20 percent or more of the shares of a joint stock company	**28.08.2013**
2	JSC "O'zbekiston temir yo'llari"	Republic of Uzbekistan, Tashkent city	Legal a person who owns 20 percent or more of the shares of a joint stock company	**01.01.2007**
3	Charter capitalining yigirma va undan ortiq foizi Davlat aktivlarini boshkarish agentliga tegishli bulgan juridik shakhslar (https://kpi.davaktiv.uz/site/uz/sama)	The Republic of Uzbekistan	Legal a person whose 20 percent or more of the authorized capital is owned by the same person as the person who owns 20 or more percent of the authorized capital of the joint-stock company	**28.08.2013**

16	**4**	Charter kapitalining yigirma va undan ortiq foizi JSC "O'zbekiston temir yo'llari" ga tegishli bulgan juridik shakhslar (https://railway.uz/uz/proekty/1940/)	The Republic of Uzbekistan	Legal a person whose 20 percent or more of the authorized capital is owned by the same person as the person who owns 20 or more percent of the authorized capital of the joint-stock company	**01.01.2007**
	5	Rajapov Mansur Kuchkarovich	Republic of Uzbekistan, Tashkent city	SB Member	**10.03.2022**
	6	Nazarova Dildor Timurovna	Republic of Uzbekistan, Tashkent city	SB Member	**17.08.2020**
	7	Atazhanov Kamal Atavaevich	Republic of Uzbekistan, Tashkent city	SB Member	**07.07.2022**
	8	Askarov Muzaffar Tursunboevich	Republic of Uzbekistan, Tashkent city	SB Member	**22.06.2019**
	9	Ergashev Alisher Rakhmatullaevich	Republic of Uzbekistan, Tashkent city	SB Member	**30.09.2019**
	10	Alaev Akram Tursunovich	Republic of Uzbekistan, Tashkent city	SB Member	**17.08.2020**
	11	Karaev Feruz Fakhriddinovich	Republic of Uzbekistan, Tashkent city	SB Member	**07.10.2021**
	12	Ruziev Rustam Vasikovich	Republic of Uzbekistan, Tashkent city	Person exercising the powers of the General Director	**22.06.2019**

FULL NAME. head of the executive body: **Ruziev Rustam Vasikovich**

FULL NAME. chief accountant: **Izrailbekova Ilmira Ismailovna**

FULL NAME. authorized person who posted the information on the website: **Kozlova Anna Alekseevna**

O`zbekiston Respublikasi
MChJ
«OSIYO–AUDIT»
Auditorlik Tashkiloti

«OSIYO-AUDIT»

Республика Узбекистан
Аудиторская организация
«OSIYO–AUDIT» в форме
ООО

AUDIT REPORT
with an expression of positive opinion
Details (addressee): "BOSHTRANSLOYIHA"
Republic of Uzbekistan, Tashkent city, Mirabad district, Nukus street 23A, current account 20018000000106255001 in the Yakkasaray branch of PJSB "TRUSTBANK" (bank code 01 098), TIN 201 052 150 OKOPO-1390500, OKED-71120, 172 62 73.

To the shareholders of "BOSHTRANSLOYIHA" AJ

Opinion

We have audited the attached annual financial statements of the joint stock company "BOSHTRANSLOYIHA" AJ consisting of a balance sheet as of December 31, 2022, a statement of financial results, a statement of changes in equity, a cash flow statement for 2022, notes to the balance sheet and the report about financial results.

In our opinion, the attached annual financial statements reflect fairly, in all material respects, the financial position of BOSHTRANSLOYIHA AJ as of December 31, 2022, the financial results of its activities and cash flows for 2022 in accordance with the rules for preparing financial statements in accordance with national accounting standards accounting (NSBU).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under these standards are described in the "Auditor's Responsibilities for the Audit of the Annual Accounts" section of this report. We are independent of the audited entity in accordance with the Rules on the Independence of Auditors and Auditing Organizations and the Code of Professional Ethics for Auditors consistent with the International Ethics Standards Board for Professional Accountants' Code of Ethics for Professional Accountants, and we have fulfilled other responsibilities in accordance with these requirements professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit issues

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual accounts of the current period. These matters were considered in the context of our audit of the annual financial statements as a whole and in forming our opinion on those financial statements, and we do not express a separate opinion on these matters.

The audited entity has significant balances of receivables from counterparties. The amount of accounts receivable at the end of the year is 81% of the value of current assets.

Our audit procedures included: testing controls over the accounts receivable collection process; testing the receipt of funds after the reporting date; Testing the reasonableness of the write-off of doubtful accounts, taking into account information available from external sources about the degree of credit risk in relation to accounts receivable, as well as using our own understanding of the size of doubtful accounts in the industry as a whole. We also assessed the adequacy of the disclosures made by the auditee about the extent to which value judgments were used in calculating the allowance for doubtful accounts.

other information

Management is responsible for other information.

Our opinion on the annual financial statements does not apply to the other information, and we do not provide a conclusion that provides any form of assurance regarding that information.

In connection with our audit of the annual accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit or whether the other information is signs of material misstatement. If, based on our work, we conclude that such other information contains a material misstatement, we are required to report that fact. We have not identified any facts that need to be reflected in our report.

Responsibility of the management of the audited entity for the annual financial statements

Management is responsible for the preparation and fair presentation of these annual financial statements in accordance with the accounting rules established in the Republic of Uzbekistan and for the system of internal control that management considers necessary to prepare annual financial statements that are free from material misstatement, whether due to fraud or error. .

In preparing the annual financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as appropriate, matters relevant to going concern and using the going concern basis of accounting unless management intends to liquidate the entity or cease to operate. its activities or when it has no other realistic alternative other than liquidation or cessation of activities.

Responsibility of the auditor for the audit of the annual financial statements

Our objectives are to obtain reasonable assurance that the annual financial statements are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high degree of assurance but is not a guarantee that an audit performed in accordance with ISAs will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these annual financial statements.

In an audit conducted in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. In addition, we do the following:

A) identify and assess the risks of material misstatement of the annual financial statements due to fraud or errors; develop and perform audit procedures in response to these risks; obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. Risk of not detecting a material misstatement resulting from fraud is greater than the risk of not detecting a material misstatement resulting from error because fraud may involve collusion, forgery, intentional omissions, misrepresentations or overrides of internal control;

b) Obtain an understanding of the internal control system relevant to the audit for the purpose of designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the auditee's internal control system;

V) We evaluate the appropriateness of the accounting policies applied, the reasonableness of accounting estimates and the corresponding disclosure of information prepared by the management of the audited entity;

G) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, conclude whether there is a material uncertainty related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we must draw attention in our auditor's report to the relevant disclosures in the annual accounts or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor’s report.

d)We evaluate the overall presentation of the annual financial statements, their structure and content, including disclosures, and whether the annual financial statements present their underlying transactions and events in a manner that provides a fair presentation.

We communicate with the management of the audited entity, bringing to their attention, among other things, information about the planned scope and timing of the audit, as well as significant observations based on the audit results, including significant deficiencies in the internal control system that we identify during the audit process.

We also provide to management of the audited entity a statement that we have complied with all relevant ethical requirements regarding independence and have communicated to those persons all relationships and other matters that may reasonably be considered to have an impact on the auditor's independence and, where appropriate, appropriate safeguards.

From the matters that we brought to the attention of the audited entity, we identified the issues that were most significant for the audit of the annual financial statements for the current period and, therefore, are the key audit matters. We describe these matters in our audit report unless public disclosure of the matters is prohibited by law.

Director of the audit organization Ismayilov A.

Auditor Kadirov I.

Details of the auditing organization OSIYO-AUDIT LLC

100000, Tashkent city, Yunus-Abad district, A.Temur street, 1 passage, building 2, current account 20208000503945832001 in the Mekhnat Branch of Mortgage Bank, MFO 00423, TIN 202 629 997. t. 71-236-11-60, fax 71 -236-24-32,

osiyo-audit@mail.ru . registration with the Ministry of Justice dated 08/11/1998 No. 517. License (audit of all business entities) series AF No. 00817 dated 04/17/2019 issued by the Ministry of Finance of the Republic of Uzbekistan

Director of the audit organization OSIYO-AUDIT LLC Ismayilov A.M. (qualification certificate No. 04504 - issued by the Ministry of Finance of the Republic of Uzbekistan on January 8, 2008).

Auditor of the auditing organization OSIYO-AUDIT LLC Kadirov I. (qualification certificate No. 05751 dated October 14, 2021)

No. 12

February 22, 2023