APPROVED
by decision of the Supervisory Board
of the «BOSHTRANSLOYIHA» JSC
from June 14, 2016

Regulation
on information policy
of the Joint-Stock Company «Leading design and survey research institute on transport «BOSHTRANSLOYIHA»

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I. GENERAL PROVISIONS

1. The present Regulation on information policy is developed in accordance with the laws of the Republic of Uzbekistan «On joint stock companies and protection of shareholders' rights» and «On securities market», decrees of the Cabinet of Ministers «On measures to further improve a corporate governance system in joint stock companies» of 07.02.2014, №176 and «On measures to implement a system for assessing status of development of information and communication technologies in the Republic of Uzbekistan» of 12.31.2013, №355, Rules for provision and publication of information on the securities market (reg. №2383 of 07.31.2012) and Corporate Governance Code, approved by a protocol of the Commission meeting on improvement of efficiency of joint stock companies' activity and improvement of corporate governance system №9 dated 12.31.2015.

This Regulation defines a list of information and documents subject to mandatory disclosure, as well as regulates a procedure and terms of their submission to «BOSHTRANSLOYIHA» JSC (hereinafter - the Company).

2. The aim of the information policy is to ensure openness and transparency of the Company’s activities by satisfy information needs of shareholders, investors, occupational participants in securities market and other interested persons (hereinafter - interested persons) in reliable information about the Company and its activities.

3. Information policy is aimed at full realization of the interested persons’ rights to obtain reliable information about the Company and its activities essential for their investment and management decisions, as well as for protection of confidential information about the Company.

4. Procedures for classifying information as commercial secret and definition and conditions of access to it are determined by the Company in accordance with the Law of the Republic of Uzbekistan «On Commercial Secret» and other legislation.

II. BASIC PRINCIPLES OF THE INFORMATION POLICY

5. The main principles of information policy are regularity, efficiency, accessibility, completeness, equality, balance and security of information resources.

6. The principle of regularity is aimed at regular provision of information about the Company by the Company to interested parties.

7. The principle of efficiency means that the Company shall promptly inform interested parties about material events and facts affecting financial and economic activities of the Company and affecting their interests.

8. The principle of availability of information means that the Company uses channels and methods of distribution of information on its activities providing free, easy and non-selective access of interested persons to the disclosed information.

9. The principle of completeness means that the Company provides all interested parties with information that corresponds to reality, without evading disclosure of negative information about itself, to extent that allows forming a complete picture of the Company, results of the Company's activities.

10. The principle of equality of rights means that the Company ensures equal rights to all interested parties in obtaining and access to information on the Company's activities.

11. The principle of balance provides for maintaining a reasonable balance between the Company's openness and transparency and securing its commercial interests. In this case, the obligatory conditions are:

protection of confidential information;

compliance with the rules of distribution and use of insider information established by the legislation and internal documents of the Company.

12. The security principle provides for use of legally permitted methods and means of protecting information that constitutes commercial or other secret or confidential information.

III. LIST OF INFORMATION SUBJECT TO MANDATORY DISCLOSURE UNDER THE LAW, TIME FRAME AND PROCEDURE FOR DISCLOSURE

13. The Company discloses information subject to mandatory disclosure in amounts, terms and methods determined by the laws of the Republic of Uzbekistan «On joint stock companies and protection of shareholders' rights», «On securities market», decrees of the Cabinet of Ministers «On measures to further improve a corporate governance system in joint stock companies» of 07.02.2014, №176 and «On measures to implement a system for assessing status of development of information and communication technologies in the Republic of Uzbekistan» of 12.31.2013, №355, Rules for provision and publication of information on the securities market (reg. №2383 of 07.31.2012) and other acts of law.

14. Mandatory disclosures shall make through:

Unified Corporate Information Portal (an official website of the authorized state body for securities market regulation);

official website of the stock exchange (www.uzse.uz);

corporate web-site of the company;

mass media.

15. Documents containing information subject to mandatory disclosure on the official website of the authorized state body regulating the securities market or stock exchange are:

prospectus (in case of public offering of securities);

annual report of the company, including those prepared in accordance with the International Financial Reporting Standards;

report of the Company following results of the first quarter, first half of the year and nine months;

statement of an essential fact in the company's activity.

The Company discloses above information in terms, procedure and in form established by the Rules of provision and publication of information on the securities market (reg. №2383 of 07.31.2012).

16. In case of inclusion and (or) presence of the Company’s securities on stock exchange list, the Company discloses all necessary information in accordance with requirements of the Exchange Bulletin.

17. The Company has an official website (www.boshtrans.uz) and ensures disclosure information on it, a list of which was determined by decrees of the Cabinet of Ministers «On

measures to further improve a corporate governance system in joint stock companies» of 07.02.2014, №176

18. The following information is subject to mandatory disclosure in the media:

announcement of a Shareholders' General Assemblies;

notification of a change of location (mailing address) and an e-mail address of the Company;

an invitation to priority shareholders to purchase shares or issuances convertible into shares;

information on the Company's buy-back;

information on liquidation of the Company, as well as a procedure and timing of claims by its creditors.

IV. LIST AND PROCEDURE FOR DISCLOSURE OF ADDITIONAL INFORMATION

19. The Company shall ensure improvement of official website of the Company by creating a version of website in Russian and other languages that is convenient for interested parties with all information available in state language translated into respective language.

20. The Company discloses the following additional information on its official website:

information on undertaking obligation to follow recommendations of the Corporate Governance Code and its observance;

information on the Executive Board, including period of work with the Company;

assessments efficiency results of the Company's Executive Board and Corporate Governance System;

information on shareholders holding more than 20 percent of the Company's shares;

substantiation of proposed distribution of net profit, amount of dividends, assessment of their compliance with dividend policy adopted in the Company, and, if necessary, explanations and economic substantiation of amount of net profit to be allocated to needs of the Company development;

plans of the Company for expansion, reconstruction and technical re-equipment, which are implemented in investment projects with indication of expected net profit;

if available, information on share quotations, as well as results of fundamental and technical analysis, comments and forecasts by specialists, experts and consultants;

if available, value of capital by type of business of the Company and average weighted value of the Company's capital with justification of values of these indicators;

information on procedure, terms and conditions of providing (receiving) and making decisions on charitable (sponsor) or gratuitous aid, as well as on actually provided (received) charitable (sponsor) or gratuitous aid.

21. Information on amount of remuneration and compensation of the Supervisory Board and the Executive Board shall be disclosed at the Shareholders' General Assemblies and included in protocol of the Shareholders' General Assemblies.

22. The Company shall ensure disclosure of information about the Company and in other sources stipulated by the legislation for information disclosure.

V. PROCEDURE FOR EXCHANGE OF INFORMATION BETWEEN MEMBERS OF MANAGEMENT BODIES, OFFICIALS, EMPLOYEES AND INTERESTED PARTIES

23. In order to exchange information between members of the management bodies, officials, JSC employees with interested persons, the Company assigns a responsible employee through whom it exchanges information.

24. Upon written (electronic) request of interested parties to provide information stipulated by these Regulations, a responsible employee of the Company shall provide all necessary information in electronic form within one week, unless otherwise stipulated by the legislation.

25. If it is necessary to provide a copy of documents, a person concerned shall pay a fee, amount of which cannot exceed the cost of making copies of documents and the costs associated with sending documents by mail.

26. Shareholders may not disclose information about the Company or its activities constituting official, commercial or other secret protected by law.

VI. MEASURES TO ENSURE CONTROL OVER COMPLIANCE WITH COMPANY INFORMATION POLICY

27. A corporate secretary of the Company (if any) or a responsible employee of the Department of Corporate Relations with Shareholders, accountant, as well as a person to whom such authority is granted shall be responsible for disclosure of information stipulated by these Regulations and disclosure of information about the Company in mass media.

Other persons, except a head of the Executive Board and his deputies, may not speak on behalf of the Company.

28. The responsibility for completeness, reliability and timeliness of information disclosure shall be borne by a head of the Executive Board of the Company.

29. The Supervisory Board of the Company shall hear a quarterly report of the Executive Board on progress of implementation of requirements of these Regulations.

VII. FINAL PROVISIONS

30. The Executive Board of the Company is responsible for organization, status and reliability of information disclosed in accordance with these Regulations.

Timely, qualitative, reliable and full disclosure of information is one of the main criteria for assessing performance of the Executive Board and a condition for payment of remuneration (bonuses).

31. Persons guilty of violating requirements of these Regulations shall be held liable in accordance with the established procedure.

32. These Regulations shall be approved by decision of the Company's Supervisory Board by a majority vote of its members who participated in the meeting or took part in an absentee voting.

33. These Regulations shall be amended and supplemented by a decision of the Company's Supervisory Board taken by a majority vote of its members.

34. If some articles of present Regulations contradict current legislation of the Republic of Uzbekistan and/or the Company's Memorandum of Association, these articles shall cease to be valid and issues regulated by these articles shall be governed by norms of current legislation of

the Republic of Uzbekistan and/or the Company's Memorandum of Association until respective amendments shall be made to the present Regulations.