ANNUAL REPORT
of "BOSHTRANSLOYIHA" Leading design and survey transport Institute Joint-stock Company
at year-end 2021

The Issuer's body approving the report – **the Company's annual General Meeting of Shareholders**
The report approval date -**June 28, 2022**

1	**ISSUER'S NAME**	
	Full:	**"BOSHTRANSLOYIHA" Parent design and survey transport Institute Joint-stock Company**
	Abbreviated:	**"BOSHTRANSLOYIHA" JSC**
	Name of the stock ticker:	**n/a**
2	**CONTACT DETAILS**	
	Location:	**Tashkent, Mirabad district, Nukus street, 23 A**
	Postal address:	**Tashkent, Mirabad district, Nukus street, 23 A**
	E-mail:*	**boshtrans@gmail.com**
	Official website:*	**www.boshtrans.uz**
3	**BANK DETAILS**	
	Service bank name:	**Yakkasaray Branch of Trastbank PJSB**
	Current account number:	**2020 8000 0001 0625 5001**
	MFO:	**01098**
4	**REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:**	
	Registration authority:	**463**
	State tax service body (INN):	**201 052 150**
	NUMBERS ASSIGNED BY THE STATE STATISTICS AUTHORITY:	
	KFS:	**144**
	OKPO:	**1390500**
	OKONKH:	**71110**
	SOATO:	**1726273**
5	**INDICATORS OF THE ISSUER'S FINANCIAL AND ECONOMIC POSITION**	
	Return on equity ratio:	**45,993**
	Total solvency coverage ratio:	**234,768**
	Absolute liquidity ratio:	**19,733**
	Ratio of the Issuer's own and borrowed funds::	**153,251**
	The Issuer's debt to equity ratio:	**153,251**
6	**AMOUNT OF ACCRUED INCOME FROM SECURITIES IN THE REPORTING YEAR**	
	For ordinary shares	
	In UZS per share:	**227 UZS**
	As a percentage of the nominal value of one share:	**22,70**
	For preferred shares	
	In UZS per share:	**none**
	As a percentage of the nominal value of one share:	**none**
	For other securities	
	In UZS per share:	**none**
	As a percentage of the nominal value of one share:	**none**
7	**UNPAID PROFIT FROM SECURITIES**	
	Ordinary shares	
	At the end of the reporting period (in UZS):	**4 978 564**
	at the end of the previous periods (in UZS):	**19 329 849**
	Preferred shares	
	At the end of the reporting period (in UZS):	**none**
	at the end of the previous periods (in UZS):	**none**
	Other securities	
	At the end of the reporting period (in UZS):	**none**
	at the end of the previous periods (in UZS):	**none**

8 **CHANGES IN THE COMPOSITION OF THE SUPERVISORY BOARD, REVISION COMMISSION, OR EXECUTIVE BODY**

Date of changes		Full name	Position	The body of the Issuer the decision was adopted by	Elected (appointed) / removed from the membership (dismissed, expiry of term of office)
Decision date	Date of taking up duties				
07.10.2021		**Rustamov Dilshod Abdukhapisovich**	**Supervisory Board**	**General Meeting of Shareholders**	**Removed from the membership (dismissed)**
10.06.2021		**Khasilov Khusnutdin Nuriddinovich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
10.06.2021		**Askarov Muzaffar Tursunboyevich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
10.06.2021		**Khodjaev Ulugbek Rustamovich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
10.06.2021		**Nazarova Dildor Timurovna**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
10.06.2021		**Ergashev Alisher Rakhmatullayevich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
10.06.2021		**Alaev Akram Tursunovich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
07.10.2021		**Karaev Feruz Fahriddinovich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
10.06.2021		**Ruzikulova Nigora Ishbayevna**	**Revision Comission**	**General Meeting of Shareholders**	**Removed from the membership (dismissed)**
10.06.2021		**Jumaniyazov Farrukh Alisherovich**	**Revision Comission**	**General Meeting of Shareholders**	**Removed from the membership (dismissed)**
10.06.2021		**Dusmatov Khozhakbar Farkhod ugli**	**Revision Comission**	**General Meeting of Shareholders**	**Elected**
10.06.2021		**Khodzhabekov Rovshan Rakhmatovich**	**Revision Comission**	**General Meeting of Shareholders**	**Elected**
10.06.2021		**Urinov Sherzod Sidikzhonovich**	**Revision Comission**	**General Meeting of Shareholders**	**Elected**
10.06.2021		**Ruziev Rustam Vasikovich**	**General Director**	**General Meeting of Shareholders**	**Elected**

9 **BASIC INFORMATION ABOUT ADDITIONALLY ISSUED SECURITIES IN THE REPORTING YEAR*****

Issuer's body the decision on the issue was adopted by:	**The Company did not issue securities in the reporting year**
Type of securities:	
Number of securities:	
Nominal value of one security:	
Date of state registration of the issue:	
The state registration number of the issue:	
Method of placement:	
Start date of placement:	
End date of placement:	

SIGNIFICANT FACTS IN THE ISSUER'S ACTIVITIES FOR THE REPORTING YEAR

Description of the material fact	Material fact number	Date of the material fact	Date of the material fact publication
Conclusion of a transaction with an affiliate	**21**	31.12.2020	05.01.2021
Conclusion of a transaction with an affiliate	**21**	04.01.2021	07.01.2021
Conclusion of a transaction with an affiliate	**21**	18.01.2021	19.01.2021
Conclusion of a transaction with an affiliate	**21**	21.01.2021	25.01.2021
Conclusion of a transaction with an affiliate	**21**	27.01.2021	27.01.2021
Conclusion of a transaction with an affiliate	**21**	26.01.2021	27.01.2021
Conclusion of a transaction with an affiliate	**21**	27.01.2021	28.01.2021
Conclusion of a transaction with an affiliate	**21**	04.02.2021	04.02.2021
Conclusion of a transaction with an affiliate	**21**	11.02.2021	12.02.2021
Conclusion of a transaction with an affiliate	**21**	25.02.2021	25.02.2021

	Conclusion of a transaction with an affiliate	**21**	26.02.2021	01.03.2021
	Conclusion of a transaction with an affiliate	**21**	02.04.2021	06.04.2021
	Conclusion of a transaction with an affiliate	**21**	14.04.2021	14.04.2021
	Conclusion of a transaction with an affiliate	**21**	15.04.2021	16.04.2021
	Conclusion of a transaction with an affiliate	**21**	23.04.2021	23.04.2021
	Conclusion of a transaction with an affiliate	**21**	04.05.2021	05.05.2021
	Conclusion of a transaction with an affiliate	**21**	12.05.2021	18.05.2021
	Conclusion of a transaction with an affiliate	**21**	19.05.2021	21.05.2021
	Conclusion of a transaction with an affiliate	**21**	03.06.2021	04.06.2021
	Conclusion of a transaction with an affiliate	**21**	10.06.2021	11.06.2021
	Conclusion of a transaction with an affiliate	**21**	17.06.2021	17.06.2021
	Conclusion of a transaction with an affiliate	**21**	29.06.2021	29.06.2021
10	Conclusion of a transaction with an affiliate	**21**	30.06.2021	01.07.2021
	Conclusion of a transaction with an affiliate	**21**	14.07.2021	15.07.2021
	Conclusion of a transaction with an affiliate	**21**	17.07.2021	17.07.2021
	Conclusion of a transaction with an affiliate	**21**	02.08.2021	03.08.2021
	Conclusion of a transaction with an affiliate	**21**	13.08.2021	13.08.2021
	Conclusion of a transaction with an affiliate	**21**	17.08.2021	19.08.2021
	Conclusion of a transaction with an affiliate	**21**	27.08.2021	30.08.2021
	Conclusion of a transaction with an affiliate	**21**	20.09.2021	20.09.2021
	Conclusion of a transaction with an affiliate	**21**	20.09.2021	21.09.2021
	Conclusion of a transaction with an affiliate	**21**	27.09.2021	29.09.2021
	Conclusion of a transaction with an affiliate	**21**	30.09.2021	30.09.2021
	Conclusion of a transaction with an affiliate	**21**	05.10.2021	06.10.2021
	Conclusion of a transaction with an affiliate	**21**	09.11.2021	09.11.2021
	Conclusion of a transaction with an affiliate	**21**	09.11.2021	10.11.2021
	Conclusion of a transaction with an affiliate	**21**	10.11.2021	11.11.2021
	Conclusion of a transaction with an affiliate	**21**	23.11.2021	24.11.2021
	Conclusion of a transaction with an affiliate	**21**	20.12.2021	21.12.2021
	Conclusion of a transaction with an affiliate	**21**	28.12.2021	28.12.2021
	Conclusion of a transaction with an affiliate	**21**	28.12.2021	28.12.2021
	Decisions made by the supreme governing body of the issuer	**06**	07.10.2021	08.10.2021
	Changes to the list of affiliates	**36**	07.10.2021	08.10.2021
	Change in the composition of the supervisory board	**08**	07.10.2021	08.10.2021
	Change in the composition of the executive body	**08**	18.06.2021	21.06.2021
	Изменение в составе наблюдательного совета	**08**	18.06.2021	21.06.2021
	Change in the composition of the audit commission	**08**	18.06.2021	21.06.2021
	Decisions made by the supreme governing body of the issuer	**06**	18.06.2021	21.06.2021
	Accrual of income on securities	**32**	18.06.2021	21.06.2021

ACCOUNTING BALANCE-SHEET FOR JOINT-STOCK COMPANIES (THOUSAND UZS)

Description of parameters			
Assets	**Line code**	**As on the beginning of the reporting period**	**As on the end of the reporting period**
I. Long-term assets			
Initial (replacement) value (0100, 0300)	010	5 366 663,00	5 798 970,00
Depreciation amount (0200)	011	4 031 529,00	4 454 420,00
Residual (balance) value (lines 010-011)	**012**	**1 335 134,00**	**1 344 550,00**
Intangible assets:			
Initial cost (0400)	020	0,00	0,00
Depreciation amount (0500)	021	0,00	0,00
Residual (balance) value (lines 020-021)	**022**	**0,00**	**0,00**
Long-term investments, total (lines 040+050+060+070+080), including	**030**	**2 130,00**	**2 130,00**
Securities (0610)	040	2 130,00	2 130,00
Investments into subsidiaries (0620)	050	0,00	0,00
Investments into affiliates (0630)	060	0,00	0,00
Investments into entity with foreign capital (0640)	070	0,00	0,00
Other long-term investments (0690)	080	0,00	0,00
Equipment for installation (0700)	090	0,00	0,00
Capital investments (0800)	100	0,00	0,00
Long-term accounts receivable (0910, 0920, 0930, 0940)	110	0,00	0,00
Long-term deferred expenses (0950, 0960, 0990)	120	0,00	0,00
Total for section I (lines 012+022+030+090+100+110+120)	**130**	**1 337 264,00**	**1 346 680,00**
II. Current assets			
Inventories, total (lines 150+160+170+180), including:	**140**	**446 388,00**	**250 247,00**
Production stock (1000, 1100, 1500, 1600)	150	446 388,00	250 247,00
Work in progress (2000, 2100, 2300, 2700)	160	0,00	0,00
Finished products (2800)	170	0,00	0,00
Goods (2900 minus 2980)	180	0,00	0,00
Deferred charges (3100)	190	0,00	0,00
Deferred expenses (3200)	200	0,00	0,00
Debtors, total (lines 220+240+250+260+270+280+290+300+310)	**210**	**14 643 267,00**	**15 417 149,00**
Out of which: overdue*	211	0,00	0,00
Debts of buyers and customers (4000 minus 4900)	220	12 579 457,00	14 361 957,00
Debts of separate divisions (4110)	230	0,00	0,00
Debts of subsidiaries and affiliates (4120)	240	0,00	0,00
Advances paid to employees (4200)	250	0,00	0,00
Advances paid to suppliers and contractors (4300)	260	864 752,00	940 779,00
Advance payments for taxes and other mandatory budget payments (4400)	270	1 179 668,00	75 234,00
Advance payments to state specialized funds and for insurance (4500)	280	0,00	0,00
Shareholders' arrears in contributions into charter capital (4600)	290	0,00	0,00
Employees' arrrears in other transactions (4700)	300	12 458,00	5 994,00
Other accounts receivable (4800)	310	6 932,00	33 185,00
Monetary funds, total (lines 330+340+350+360), including:	**320**	**1 293 326,00**	**1 437 707,00**
Monetary funds in cash-desk (5000)	330	0,00	0,00
Monetary funds on settlement account (5100)	340	879 184,00	1 012 590,00
11 Monetary funds in foreign currency (5200)	350	405 589,00	419 554,00
Other monetary funds and equivalents (5500, 5600, 5700)	360	8 553,00	5 563,00
Short-term investments (5800)	370	0,00	0,00
Other current assets (5900)	380	0,00	0,00
Total for section II (lines 140+190+200+210+320+370+380)	**390**	**16 382 981,00**	**17 105 103,00**
Total of the assets side of the balance-sheet (lines 130+390)	**400**	**17 720 245,00**	**18 451 783,00**
Liabilities			
I. Sources of equities			
Charter capital (8300)	410	4 453 008,00	4 453 008,00
Add-on capital (8400)	420	0,00	0,00
Reserve capital (8500)	430	1 691 708,00	1 789 878,00
Reacquired stocks (8600)	440	0,00	0,00
Non-distributed profit (uncovered loss) (8700)	450	3 986 490,00	4 922 930,00
Special purpose receipts (8800)	460	0,00	0,00
Reserves for future expenses and payments (8900)	470	0,00	0,00
Total for section I (lines 410+420+430+440+450+460+470)	**480**	**10 131 206,00**	**11 165 816,00**
II. Liabilities			
Long-term liabilities, total (lines 500+520+530+540+550+560+570+580+590)	**490**	**0,00**	**0,00**
including: long-term accounts payable (lines 500+520+540+560+590)	491	0,00	0,00

Long-term debts to suppliers and contractors (7000)	500	0,00	0,00
Long-term debts to separate divisions (7110)	510	0,00	0,00
Long-term debts to subsidiaries and affiliates (7120)	520	0,00	0,00
Long-term deferred income (7210, 7220, 7230)	530	0,00	0,00
Long-term deferred obligations on tax and other mandatory payments (7240)	540	0,00	0,00
Other long-term deferred liabilities (7250, 7290)	550	0,00	0,00
Advances received from buyers and customers (7300)	560	0,00	0,00
Long-term bank loans (7810)	570	0,00	0,00
Long-term loans (7820, 7830, 7840)	580	0,00	0,00
Other long-term accounts payable (7900)	590	0,00	0,00
Current liabilities, total (lines 610+630+640+650+660+670+680+690+700+710+720+730+740+750+760)	**600**	**7 589 039,00**	**7 285 967,00**
Including current accounts payable (lines 610+630+650+670+680+690+700+710+720+760)	**601**	**7 589 039,00**	**7 285 967,00**
Of which: overdue current accounts payable*	602	0,00	0,00
Liabilities to suppliers and contractors (6000)	610	4 941 380,00	4 327 810,00
Liabilities to standalone subdivisions (6110)	620	0,00	0,00
Liabilities to subsidiaries and affiliated companies (6120)	630	0,00	0,00
Deferred income (6210, 6220, 6230)	640	0,00	0,00
Deferred liabilities for tax and other mandatory payments (6240)	650	0,00	0,00
Other deferred liabilities (6250, 6290)	660	0,00	0,00
Advanced payments received (6300)	670	1 161 510,00	372 325,00
Arrears in budget payments (6400)	680	19 032,00	778 808,00
Insurance accounts payable (6510)	690	0,00	0,00
Liabilities for payments to special purpose funds (6520)	700	148 832,00	2 096,00
Dividends payable (6600)	710	20 195,00	19 330,00
Payroll liabilities (6700)	720	1 175 715,00	1 718 188,00
Short-term bank credits (6810)	730	0,00	0,00
Short- term loans (6820, 6830, 6840)	740	0,00	0,00
Current portion of long-term liabilities (6950)	750	0,00	0,00
Other accounts payable (6900 except 6950)	760	122 375,00	67 410,00
Total for section II (lines 490+600)	**770**	**7 589 039,00**	**7 285 967,00**
Total for liabilities side of the balance-sheet (lines 480+770)	**780**	**17 720 245,00**	**18 451 783,00**

12 **STATEMENT OF FINANCIAL RESULTS FOR JOINT-STOCK COMPANIES (thousand UZS)**

Description of parameters	Line code	For the respective period of the last year		For the accounting period	
		Income	Expenses	Income (profit)	Expenses (loss)
Net revenues from sales of products (goods, works and services)	10	34 278 418,00	x	45 258 073,00	x
Cost of products sold (goods, works and services)	20	x	27 207 017,00	x	36 909 345,00
Gross profit (loss) from sales of products (goods, works and services) (line 010-020)	**30**	**7 071 401,00**	**0,00**	**8 348 728,00**	**0,00**
Expenses of the period, total (lines 050+060+070+080), including:	**40**	**x**	**4 876 254,00**	**x**	**6 205 410,00**
Selling expenses	50	x		x	
Administrative expenses	60	x	2 384 267,00	x	2 611 386,00
Other operating expenses	70	x	2 491 987,00	x	3 594 024,00
Expenses of accounting period to be excluded from taxable profit in future	80	x	0,00	x	0,00
Other operating income	90	288 790,00	x	468 230,00	x
Profit (loss) from operations (lines 030-040+090)	**100**	**2 483 937,00**	**0**	**2 611 548,00**	**0**
Income from financial operations, total (lines 120+130+140+150+160), including:	**110**	**49 633,00**	**x**	**24 270,00**	**x**
Income in the form of dividends	120	154,00	x		x
Income in the form of interests	130	0,00	x	0,00	x
Income from long-term lease (financial lease)	140	0,00	x	0,00	x
Income from foreign exchange rate differences	150	49 479,00	x	24 270,00	x
Other incomes from financial operations	160	0,00	x	0,00	x
Expenses from long-term lease (financial lease) (lines 180+190+200+210), including:	**170**	**x**	**17 659,00**	**x**	**20 469,00**
Interest expenses	180	x	0,00	x	0,00
Interest expenses for financial lease	190	x	0,00	x	0,00
Losses from foreign exchange rate differences	200	0	17 659,00	0	20 469,00
Other expenses for financial operations	210	0	0,00	0	0,00
Profit (loss) from general economic activity (lines 100+110-170)	**220**	**2 515 911,00**	**0,00**	**2 615 349,00**	**0,00**
Emergency profits and losses	230	0,00	0,00	0,00	0,00
Profit (loss) before profit tax payment (lines 220+/-230)	**240**	**2 515 911,00**	**0,00**	**2 615 349,00**	**0,00**
Profit tax	250	x	499 553,00	x	567 257,00
Other taxes and duties paid from profit	260	x	0,00	x	0,00
Net profit (loss) of accounting period (lines 240-250-260)	**270**	**2 016 358,00**	**0,00**	**2 048 092,00**	**0,00**

13 **INFORMATION ABOUT THE AUDIT RESULTS**

Name of the audit organization:	**"FTF-LEA-AUDIT" JSC**
Date of license issue:	**01 April 2019**
License number:	**00747**
Type of report:	**Positive**
Issue date of the auditor's report:	**April 13, 2022**
Number of the auditor's report:	**21-049**
Full name of the auditor (s) who conducted the audit:	**L.V. Matveev**
Copy of the auditor's report:	**Attached**

14 **LIST OF MAJOR TRANSACTIONS CONCLUDED IN THE REPORTING YEAR**

No.	Date of transaction	Name, surname or full name of the counterparty	Subject of the transaction	Amount	Who is the Issuer of the transaction (buyer / alienator of goods and services)
No major transactions were concluded in the reporting year					

LIST OF TRANSACTIONS CONCLUDED WITH AFFILIATES IN THE REPORTING YEAR

No.	Date of transaction	Name, surname or full name of the counterparty	Subject of the transaction	Amount	Issuer's authority the decision on transactions was adopted by	Full wording of decisionson transactions adopted
1	31.12.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a detailed design for the project "Construction of Muynak Airport. The building of the "VIP Terminal for 50 people" and the perimeter fencing of the territory"	772 515,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
2	04.01.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of working documentation for the project "Construction of the Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly railway line with a combined metal bridge across the Amudarya River"	5 000 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
3	18.01.2021	Regional railway junction "Bukhara" of "Uzbekiston temir yullari" JSC	Development of working documentation "Reconstruction of signaling devices at Ulugbek station"	40 906 521,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
4	21.01.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Technical part of the tender documentation for the object "Electrification of the railway line Bukhara-Urgench-Khiva"	69 670 424,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.

5	27.01.2021	"O`ZENERGOINJINIRING" JSC	Implementation of design and estimate documentation of the feasibility study for external power supply of the project "Electrification of the Bukhara-Urgench-Khiva railway line"	810 830 966,90	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
6	26.01.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a feasibility study (FS) for the object "Electrification of the railway line Bukhara-Urgench-Khiva"	810 830 967,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
7	27.01.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a feasibility study for the object "Construction of a ring elevated metro line in the city of Tashkent"	1 755 217 377,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
8	04.02.2021	"O`ZENERGOINJINIRING" JSC	Development of the working project "Feeding 10 kV overhead line of the waterfall pumping station from the 35/10 kV substation to the 10/6 kV overvoltage transformer of the forestry "Shovvozsoy" for the facility "External power supply of the waterfall pumping station in the forestry area	25 803 081,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
9	11.02.2021	TOSHTEMIRYOLLOYIHA Limited Liability Company	Technical part of the tender documentation for the facility "P48025-004-UZB Central Asian Regional Economic Community Corridor 2". Traction substations "Kokand" and "Assak". CCB on the sections Kokand-Andijan, Margelan - Fergana-2, Akhunbabaeva - Kuva"	60 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
10	25.02.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Technical part of the tender documentation for the object "P48025-004-UZB Central Asian Regional Economic Community Corridor 2"	180 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
11	26.02.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Fixing and laying out the axis of the railway track for the object “Construction of the second high-speed electrified railway on the Navoi-Bukhara section”	68 614 456,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
12	02.04.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of working documentation for the object "Construction of the ring elevated metro line in the city of Tashkent"	6 000 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
13	14.04.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Engineering and survey work on the object “Construction of the second high-speed electrified railway track on the Navoi-Bukhara section”	1 579 257 985,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
14	15.04.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Engineering and survey work on the object “Construction of the second high-speed electrified railway track on the Navoi-Bukhara section”	323 748 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
15	23.04.2021	TOSHTEMIRYOLLOYIHA Limited Liability Company	Implementation of working documentation “Construction of the second high-speed electrified railway track on the section of Navoi station - Bukhara station. Section siding No. 39 (incl.) - Bukhara station (Topographic survey and engineering geology)"	274,635,802,15	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
16	04.05.2021	TOSHTEMIRYOLLOYIHA Limited Liability Company	Performing laboratory work on the object “Construction of the second high-speed electrified railway track on the Navoi-Bukhara section. Section Rzd.39 - Bukhara»”	9 983 693,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
17	12.05.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of working documentation for the project “Construction of the Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly railway line with a combined metal bridge across the Amudarya River”	10 000 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
18	19.05.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a feasibility study "Construction of the second high-speed electrified railway track on the Navoi-Bukhara section"	23 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
19	03.06.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a working project for the object "Electrification of the freight track of the railway section Marokand - Navoi"	350 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.

20	10.06.2021	TOSHTEMIRYOLLOYIHA Limited Liability Company	Development of working documentation for the object “Construction of the second high-speed electrified railway track on the Navoi-Bukhara section. Section Rzd.39 - Bukhara". (Preparatory work)	403 462 714,45	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
21	17.06.2021	Regional railway junction "Bukhara" of "Uzbekiston temir yullari" JSC	Development of a working draft "Construction of artificial structures at Kattakurgan station for the discharge and removal of atmospheric precipitation"	42 658 045,95	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
22	29.06.2021	TOSHTEMIRYOLLOYIHA Limited Liability Company	Development of working documentation for separate points in the complex, as well as artificial structures (culverts) for the facility: "Construction of the Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly railway line with a combined metal bridge across the river	1 421 186 350,70	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
23	30.06.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	VST “Fixing and laying out the axis of the route for the object: “Construction of the railway line Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly with a combined metal bridge across the Amudarya River””	277 715 306,54	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
24	14.07.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of working documentation for the object "Construction of the ring elevated metro line in the city of Tashkent"	1 300 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
25	17.07.2021	TOSHTEMIRYOLLOYIHA Limited Liability Company	Development of working documentation "Organization of the movement of high-speed suburban electric trains Tashkent-Chirchik-Khojikent. Railway overpass at PK33641 + 94 through Parkent street in Tashkent"	197 819 904,20	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
26	02.08.2021	TOSHTEMIRYOLLOYIHA Limited Liability Company	Development of a working draft "Electrification of the freight track of the Marokand-Navoi railway section. Ziyovuddin section (incl.) - Navoi (incl.) - Tinchlik station (incl.) - Binokor station (excl.)"	120 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
27	13.08.2021	«O‘ZGAZLOYIHA» Limited Liability Company	Development of working documentation "Reconstruction and removal of gas pipelines crossing the projected railway line Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly"	123 707 100,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
28	17.08.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of working documentation "Construction of the second high-speed electrified railway track on the Navoi-Bukhara section"	7 000 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
29	27.08.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of working documentation for the object "Construction of the ring elevated metro line in the city of Tashkent"	25 980 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
30	20.09.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Conducting architectural supervision of the construction of the object "Construction of the ring elevated metro line in the city of Tashkent"	49 657 500,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
31	20.09.2021	TOSHTEMIRYOLLOYIHA Limited Liability Company	Development of working documentation for the object “Construction of the second high-speed electrified railway track on the Navoi-Bukhara section. Section Rzd.39 - Bukhara"	1 000 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
32	27.09.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a working project "Construction of a new reinforced concrete railway bridge on the stretch of Korli Tog station - Kiyikli Rzd. through the Bukhara main collector"	400 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
33	30.09.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a feasibility study (FS) for the project "Construction of a combined railway and road bridge across the Amudarya River"	990 050 590,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
34	05.10.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a feasibility study (FS) for the project "Construction of the Shavat-Gurlen-Dzhumurtau-Kipchok-Koybakly railway line with a combined metal bridge across the Amudarya River"	2 995 600 500,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.

35	09.11.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a working project "Construction of a jewelry workshop with jewelry stores in the city of Khiva, Khorezm region"	88 835 587,81	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
36	09.11.2021	«O'ZGAZLOYIHA» Limited Liability Company	Development of working documentation "Reconstruction of underground gas pipelines of high and medium pressure for the object "Construction of the second high-speed electrified railway track in the section of Navoi station - Bukhara station"	894 471 150,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
37	10.11.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a working project "Construction of an access railway track and a bridge to the Aziya Metall Prof plant in the Urgut Free Economic Zone"	650 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
38	23.11.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Fixing and laying out the axis of the railway track for the object: "Construction of an access railway track and a bridge to the Aziya Metall Prof plant in the Urgut free economic zone"	15 794 777,35	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
39	20.12.2021	TOSHTEMIRYOLLOYIHA Limited Liability Company	Development of a working project "Hangar for water transport and 3D fencing for an aviary for the object" Construction of a recreation area on the territory of the Shovvozsoy forestry"	46 962 299,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
40	28.12.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a detailed design for the project "Construction of Muynak Airport. The building of the "VIP Terminal for 50 people" and the perimeter fencing of the territory"	9 200 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
41	28.12.2021	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a working project for the object "Construction of a recreation area on the territory of the forestry Shovvozsoy"	46 962 299,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.

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LIST OF AFFILIATES (as at the end of the reporting year)

No.	Full name	Location (place of residence) (state, region, city, district)	Basis on which they are treated as affiliates	Date of occurrence
1	Agency for management of state assets	The Republic of Uzbekistan, Tashkent, Amir Temur str., 6	Legal entity holding 20 percent or more of a JSC's shares	**28.08.2013**
2	"Uzbekiston temir yullari" JSC	The Republic of Uzbekistan, Tashkent, Mirabad district, T. Shevchenko str., 7	Legal entity holding 20 percent or more of a JSC's shares	**01.01.2007**
3	Khasilov Khusnutdin Nuriddinovich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**22.06.2019**
4	Askarov Muzaffar Tursunboyevich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**17.08.2020**
5	Khodzhaev Ulugbek Rustamovich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**30.09.2019**
6	Nazarova Dildor Timurovna	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**22.06.2019**
7	Ergashev Alisher Rakhmatullaevich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**30.09.2019**
8	Alaev Akram Tursunovich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**17.08.2020**
9	Karaev Feruz Fahriddinovich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**07.10.2021**
10	Ruziev Rustam Vasikovich	The Republic of Uzbekistan, Tashkent	The person exercising the powers of the director (chairman of the board)	**22.06.2019**
11	Legal entities, twenty or more percent in the authorized capital of which is owned by the State Assets Management Agency	The Republic of Uzbekistan	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
12	Legal entities, twenty or more percent in the authorized capital of which is owned by "O'zbekiston temir yo'llari" JSC	The Republic of Uzbekistan	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**01.01.2007**

Full name of the head of the Executive body: **Ruziev Rustam Vasikovich**

Full name Temporary acting Chief Accountant: **Izrailbekova Ilmira Ismailovna**

Full name of the authorized person the information on the website was posted by: **Kozlova Anna Alekseyevna**

Узбекистан Республикаси
“FTF-LEA-AUDIT”
Аудиторлик ташкилоти
100003, Тошкент ш, Чилонзор тум., Олмазор мавзе, 8/1 уй, 2-йўлак тел.: (71)245-23-37, (90)998-19-28, (90)808-60-94
E-mail: ftf-audit@yandex.ru

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Аудиторская организация
“FTF-LEA-AUDIT”
р/сч. 20208000104132780001, в ЦОРФ "УЗПРОМСТРОЙБАНК”, МФО:00442, ИНН: 203677795, ОКЭД: 69202
Сайт: http://www.ftf-centre.uz

April 13, 2022 *№ “21-049”*

Management and founders of JSC "BOSHTRANSLOYIHA"

AUDIT REPORT
expressing a positive opinion

CUSTOMER DETAILS:

Full name in accordance with the constituent documents:	**Joint Stock Company "BOSHTRANSLOYIHA"**
Legal address:	Republic of Uzbekistan, Tashkent, Mirabad district, st. Nukus, 23-A. tel. (99871) 233-27-90
Banking and other details:	Settlement account: 20208000000106255001 PJSB "Trustbank" MFO 01098, TIN 201052150, OKED 71110

DETAILS OF THE AUDIT ORGANIZATION:

Full name of the audit organization:	**Auditing organization FTF-LEA-AUDIT LLC;** (hereinafter referred to as the "Audit Organization")
Legal and postal address:	100003, Republic of Uzbekistan. Tashkent city, Chilanzar district, Almazar massif, 8/1, 2nd entrance
Audit license:	License No. 00202 dated February 18, 2008, issued by the Ministry of Finance of the Republic of Uzbekistan for auditing all economic entities, was re-registered with the Ministry of Justice of the Republic of Uzbekistan on 01.04.2019. for No. 00747
Banking and other details:	Settlement account: 20208000104132780001 in TsORF AK UzPSB, MFO 00442; INN: 203677795. OKED: 69202
General Director	Fayzieva Mukhaye Toirjonovpa, qualification certificate of the Ministry of Finance of the Republic of Uzbekistan No. 04490 dated 18.12.2007. (validity period extended until 12/18/2022)

By me, the auditor of the FTF-LEA-AUDIT Auditing Organization LLC Leonid Viktorovich Matveev, qualification certificate of the Ministry of Finance of the Republic of Uzbekistan No.04892 dated 06.11.2010 (validity period - unlimited) in accordance with the contract for the provision of audit services No. 21-049 dated January 25, 2022 an audit of the financial statements of JSC

"BOSHTRANSLOYIHA" for the period from January 1 to December 31, 2021, consisting of the following forms:

Form No. 1 "Balance Sheet";
Form No. 2 "Report on financial results";
Form No. 4 “Statement of Cash Flows”;
Form No. 5 “statement of equity capital”.

Responsibility of the management of an economic entity

The management of an economic entity is responsible for the preparation and accuracy of the specified financial statements in accordance with the legislation of the Republic of Uzbekistan on accounting and for the internal control system.

Responsibility of the audit organization

The responsibility of the auditing organization is to express an opinion on these financial statements based on the audit performed.

We have audited the accompanying financial statements of JSC BOSHTRANSLOYIHA. The audit consists in assessing the reliability and compliance in all material aspects of financial statements and other financial information with the legislation of the Republic of Uzbekistan on accounting.

We conducted our audit in accordance with national auditing standards. Those standards require that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The audit included the performance of audit procedures to obtain audit evidence. The choice of audit procedures is a matter of our judgment.

We believe that the audit evidence we have obtained is sufficient to provide a basis for our opinion on the reliability of the financial statements.

Positive opinion

In our opinion, the financial statements of the economic entity BOSHTRANSLOYIHA JSC as of December 31, 2021 reliably reflect, in all material aspects, its financial position, the results of its financial and economic activities and comply with the requirements of the legislation of the Republic of Uzbekistan on accounting.

General Director	M.T. Faizieva
Head of the audit	L.V. Mateveev