ANNUAL REPORT
of "BOSHTRANSLOYIHA" Leading design and survey transport Institute Joint-stock Company
at year-end 2020

The Issuer's body approving the report **– the Company's annual General Meeting of Shareholders**
The report approval date -**June 10, 2021**

1	**ISSUER'S NAME**	
	Full:	**"BOSHTRANSLOYIHA" Parent design and survey transport Institute Joint-stock Company**
	Abbreviated:	**"BOSHTRANSLOYIHA" JSC**
	Name of the stock ticker:	**n/a**
2	**CONTACT DETAILS**	
	Location:	**Tashkent, Mirabad district, Nukus street, 23 A**
	Postal address:	**Tashkent, Mirabad district, Nukus street, 23 A**
	E-mail:*	**boshtrans@gmail.com**
	Official website:*	**www.boshtrans.uz**
3	**BANK DETAILS**	
	Service bank name:	**Yakkasaray Branch of Trastbank PJSB**
	Current account number:	**2020 8000 0001 0625 5001**
	MFO:	**01098**
4	**REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:**	
	Registration authority:	**463**
	State tax service body (INN):	**201 052 150**
	NUMBERS ASSIGNED BY THE STATE STATISTICS AUTHORITY:	
	KFS:	**144**
	OKPO:	**1390500**
	OKONKH:	**71110**
	SOATO:	**1726273**
5	**INDICATORS OF THE ISSUER'S FINANCIAL AND ECONOMIC POSITION**	
	Return on equity ratio:	**45,281**
	Total solvency coverage ratio:	**215,877**
	Absolute liquidity ratio:	**17,042**
	Ratio of the Issuer's own and borrowed funds::	**133,498**
	The Issuer's debt to equity ratio:	**133,498**
6	**AMOUNT OF ACCRUED INCOME FROM SECURITIES IN THE REPORTING YEAR**	
	For ordinary shares	
	In UZS per share:	**464 UZS**
	As a percentage of the nominal value of one share:	**46,40%**
	For preferred shares	
	In UZS per share:	**none**
	As a percentage of the nominal value of one share:	**none**
	For other securities	
	In UZS per share:	**none**
	As a percentage of the nominal value of one share:	**none**
7	**UNPAID PROFIT FROM SECURITIES**	
	Ordinary shares	
	At the end of the reporting period (in UZS):	**20 195 000**
	at the end of the previous periods (in UZS):	**10 176 000**
	Preferred shares	
	At the end of the reporting period (in UZS):	**none**
	at the end of the previous periods (in UZS):	**none**
	Other securities	
	At the end of the reporting period (in UZS):	**none**
	at the end of the previous periods (in UZS):	**none**

8 **CHANGES IN THE COMPOSITION OF THE SUPERVISORY BOARD, REVISION COMMISSION, OR EXECUTIVE BODY**

Date of changes		Full name	Position	The body of the Issuer the decision was adopted by	Elected (appointed) / removed from the membership (dismissed, expiry of term of office)
Decision date	Date of taking up duties				
07.08.2020		**Djumayev Botirali Bakhtiyorovich**	**Supervisory Board**	**General Meeting of Shareholders**	**Removed from the membership (dismissed)**
07.08.2020		**Tulyaganov Fayzulla Abdullaevich**	**Supervisory Board**	**General Meeting of Shareholders**	**Removed from the membership (dismissed)**
07.08.2020		**Khasilov Khusnutdin Nuriddinovich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
07.08.2020		**Askarov Muzaffar Tursunboyevich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
07.08.2020		**Khodjaev Ulugbek Rustamovich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
07.08.2020		**Nazarova Dildor Timurovna**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
07.08.2020		**Ergashev Alisher Rakhmatullayevich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
07.08.2020		**Alaev Akram Tursunovich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
07.08.2020		**Rustamov Dilshod Abdukhapisovich**	**Supervisory Board**	**General Meeting of Shareholders**	**Elected**
07.08.2020		**Seydullaev Zakir Ikramovich**	**Ревизионная комиссия**	**General Meeting of Shareholders**	**Removed from the membership (dismissed)**
07.08.2020		**Nomirov Zokhid Norkulovich**	**Revision Comission**	**General Meeting of Shareholders**	**Removed from the membership (dismissed)**
07.08.2020		**Ruzikulova Nigora Ishbayevna**	**Revision Comission**	**General Meeting of Shareholders**	**Elected**
07.08.2020		**Jumaniyazov Farrukh Alisherovich**	**Revision Comission**	**General Meeting of Shareholders**	**Elected**
07.08.2020		**Khodzhabekov Rovshan Rakhmatovich**	**Revision Comission**	**General Meeting of Shareholders**	**Elected**
07.08.2020		**Ruziev Rustam Vasikovich**	**General Director**	**General Meeting of Shareholders**	**Elected**

9

BASIC INFORMATION ABOUT ADDITIONALLY ISSUED SECURITIES IN THE REPORTING YEAR***	
Issuer's body the decision on the issue was adopted by:	**The Company did not issue securities in the reporting year**
Type of securities:	
Number of securities:	
Nominal value of one security:	
Date of state registration of the issue:	
The state registration number of the issue:	
Method of placement:	
Start date of placement:	
End date of placement:	

10

SIGNIFICANT FACTS IN THE ISSUER'S ACTIVITIES FOR THE REPORTING YEAR

Description of the material fact	Material fact number	Date of the material fact	Date of the material fact publication
Conclusion of a transaction with an affiliate	**21**	21.01.2020	22.01.2020
Conclusion of a transaction with an affiliate	**21**	21.01.2020	22.01.2020
Conclusion of a transaction with an affiliate	**21**	24.02.2020	25.02.2020
Conclusion of a transaction with an affiliate	**21**	12.06.2020	15.06.2020
Conclusion of a transaction with an affiliate	**21**	23.06.2020	26.06.2020
Conclusion of a transaction with an affiliate	**21**	25.06.2020	26.06.2020
Conclusion of a transaction with an affiliate	**21**	30.06.2020	03.07.2020
Conclusion of a transaction with an affiliate	**21**	22.07.2020	23.07.2020
Conclusion of a transaction with an affiliate	**21**	05.08.2020	06.08.2020
Change in the composition of the executive body	**08**	17.08.2020	19.08.2020
Change in the composition of the supervisory board	**08**	17.08.2020	19.08.2020
Change in the composition of the audit commission	**08**	17.08.2020	19.08.2020
Changes to the list of affiliates	**36**	17.08.2020	19.08.2020
Decisions made by the supreme governing body of the issuer	**06**	17.08.2020	19.08.2020
Accrual of income on securities	**32**	17.08.2020	19.08.2020
Conclusion of a transaction with an affiliate	**21**	21.08.2020	25.08.2020
Conclusion of a transaction with an affiliate	**21**	26.08.2020	27.08.2020
Conclusion of a transaction with an affiliate	**21**	02.09.2020	04.09.2020
Conclusion of a transaction with an affiliate	**21**	17.09.2020	18.09.2020
Conclusion of a transaction with an affiliate	**21**	18.09.2020	21.09.2020
Changes in the ownership of the issuer's shares by members of the executive body	**35**	25.09.2020	25.09.2020
Conclusion of a transaction with an affiliate	**21**	12.10.2020	14.10.2020
Conclusion of a transaction with an affiliate	**21**	14.10.2020	15.10.2020
Conclusion of a transaction with an affiliate	**21**	15.10.2020	16.10.2020
Conclusion of a transaction with an affiliate	**21**	15.10.2020	16.10.2020
Conclusion of a transaction with an affiliate	**21**	15.10.2020	16.10.2020
Conclusion of a transaction with an affiliate	**21**	27.10.2020	29.10.2020
Conclusion of a transaction with an affiliate	**21**	29.10.2020	29.10.2020
Conclusion of a transaction with an affiliate	**21**	23.11.2020	25.11.2020
Conclusion of a transaction with an affiliate	**21**	30.11.2020	01.12.2020
Conclusion of a transaction with an affiliate	**21**	01.12.2020	02.12.2020
Conclusion of a transaction with an affiliate	**21**	31.12.2020	05.01.2021

11

ACCOUNTING BALANCE-SHEET FOR JOINT-STOCK COMPANIES (THOUSAND UZS))

Description of parameters Assets	Line code	As on the beginning of the reporting period	As on the end of the reporting period
I. Long-term assets			
Initial (replacement) value (0100, 0300)	010	5 629 325,00	5 366 663,00
Depreciation amount (0200)	011	3 755 640,00	4 031 529,00
Residual (balance) value (lines 010-011)	**012**	**1 873 685,00**	**1 335 134,00**
Intangible assets:			
Initial cost (0400)	020	0,00	0,00
Depreciation amount (0500)	021	0,00	0,00
Residual (balance) value (lines 020-021)	**022**	**0,00**	**0,00**
Long-term investments, total (lines 040+050+060+070+080), including	**030**	**2 130,00**	**2 130,00**
Securities (0610)	040	2 130,00	2 130,00
Investments into subsidiaries (0620)	050	0,00	0,00
Investments into affiliates (0630)	060	0,00	0,00
Investments into entity with foreign capital (0640)	070	0,00	0,00
Other long-term investments (0690)	080	0,00	0,00
Equipment for installation (0700)	090	0,00	0,00
Capital investments (0800)	100	0,00	0,00
Long-term accounts receivable (0910, 0920, 0930, 0940)	110	0,00	0,00
Long-term deferred expenses (0950, 0960, 0990)	120	0,00	0,00
Total for section I (lines 012+022+030+090+100+110+120)	**130**	**1 875 815,00**	**1 337 264,00**
II. Current assets			
Inventories, total (lines 150+160+170+180), including:	**140**	**476 195,00**	**446 388,00**
Production stock (1000, 1100, 1500, 1600)	150	476 195,00	446 388,00
Work in progress (2000, 2100, 2300, 2700)	160	0,00	0,00
Finished products (2800)	170	0,00	0,00
Goods (2900 minus 2980)	180	0,00	0,00
Deferred charges (3100)	190	0,00	0,00
Deferred expenses (3200)	200	0,00	0,00
Debtors, total (lines 220+240+250+260+270+280+290+300+310)	**210**	**18 183 207,00**	**14 643 267,00**
Out of which: overdue*	211	0,00	0,00
Debts of buyers and customers (4000 minus 4900)	220	17 017 705,00	12 579 457,00
Debts of separate divisions (4110)	230	0,00	0,00
Debts of subsidiaries and affiliates (4120)	240	0,00	0,00
Advances paid to employees (4200)	250	0,00	0,00
Advances paid to suppliers and contractors (4300)	260	1 052 647,00	864 752,00
Advance payments for taxes and other mandatory budget payments (4400)	270	28 721,00	1 179 668,00
Advance payments to state specialized funds and for insurance (4500)	280	0,00	0,00
Shareholders' arrears in contributions into charter capital (4600)	290	0,00	0,00
Employees' arrrears in other transactions (4700)	300	17 091,00	12 458,00
Other accounts receivable (4800)	310	67 043,00	6 932,00
Monetary funds, total (lines 330+340+350+360), including:	**320**	**791 573,00**	**1 293 326,00**
Monetary funds in cash-desk (5000)	330	0,00	0,00
Monetary funds on settlement account (5100)	340	423 510,00	879 184,00
Monetary funds in foreign currency (5200)	350	368 063,00	405 589,00
Other monetary funds and equivalents (5500, 5600, 5700)	360	0,00	8 553,00
Short-term investments (5800)	370	0,00	0,00
Other current assets (5900)	380	0,00	0,00
Total for section II (lines 140+190+200+210+320+370+380)	**390**	**19 450 975,00**	**16 382 981,00**
Total of the assets side of the balance-sheet (lines 130+390)	**400**	**21 326 790,00**	**17 720 245,00**
Liabilities			
I. Sources of equities			
Charter capital (8300)	410	4 453 008,00	4 453 008,00
Add-on capital (8400)	420	0,00	0,00
Reserve capital (8500)	430	1 597 328,00	1 691 708,00
Reacquired stocks (8600)	440	0,00	0,00
Non-distributed profit (uncovered loss) (8700)	450	4 158 712,00	3 986 490,00

Special purpose receipts (8800)	460	10 676,00	0,00
Reserves for future expenses and payments (8900)	470	0,00	0,00
Total for section I (lines 410+420+430+440+450+460+470)	**480**	**10 219 724,00**	**10 131 206,00**
II. Liabilities			
Long-term liabilities, total (lines 500+520+530+540+550+560+570+580+590)	**490**	**0,00**	**0,00**
including: long-term accounts payable (lines 500+520+540+560+590)	491	0,00	0,00
Long-term debts to suppliers and contractors (7000)	500	0,00	0,00
Long-term debts to separate divisions (7110)	510	0,00	0,00
Long-term debts to subsidiaries and affiliates (7120)	520	0,00	0,00
Long-term deferred income (7210, 7220, 7230)	530	0,00	0,00
Long-term deferred obligations on tax and other mandatory payments (7240)	540	0,00	0,00
Other long-term deferred liabilities (7250, 7290)	550	0,00	0,00
Advances received from buyers and customers (7300)	560	0,00	0,00
Long-term bank loans (7810)	570	0,00	0,00
Long-term loans (7820, 7830, 7840)	580	0,00	0,00
Other long-term accounts payable (7900)	590	0,00	0,00
Current liabilities, total (lines 610+630+640+650+660+670+680+690+700+710+720+730+740+750+760)	**600**	**11 107 066,00**	**7 589 039,00**
Including current accounts payable (lines 610+630+650+670+680+690+700+710+720+760)	**601**	**11 107 066,00**	**7 589 039,00**
Of which: overdue current accounts payable*	602	0,00	0,00
Liabilities to suppliers and contractors (6000)	610	8 148 062,00	4 941 380,00
Liabilities to standalone subdivisions (6110)	620	0,00	0,00
Liabilities to subsidiaries and affiliated companies (6120)	630	0,00	0,00
Deferred income (6210, 6220, 6230)	640	0,00	0,00
Deferred liabilities for tax and other mandatory payments (6240)	650	0,00	0,00
Other deferred liabilities (6250, 6290)	660	0,00	0,00
Advanced payments received (6300)	670	740 743,00	1 161 510,00
Arrears in budget payments (6400)	680	452 723,00	19 032,00
Insurance accounts payable (6510)	690	0,00	0,00
Liabilities for payments to special purpose funds (6520)	700	389 746,00	148 832,00
Dividends payable (6600)	710	10 176,00	20 195,00
Payroll liabilities (6700)	720	481 905,00	1 175 715,00
Short-term bank credits (6810)	730	0,00	0,00
Short- term loans (6820, 6830, 6840)	740	0,00	0,00
Current portion of long-term liabilities (6950)	750	0,00	0,00
Other accounts payable (6900 except 6950)	760	883 711,00	122 375,00
Total for section II (lines 490+600)	**770**	**11 107 066,00**	**7 589 039,00**
Total for liabilities side of the balance-sheet (lines 480+770)	**780**	**21 326 790,00**	**17 720 245,00**

12 **STATEMENT OF FINANCIAL RESULTS FOR JOINT-STOCK COMPANIES (thousand UZS)**

Description of parameters	Line code	For the respective period of the last year		For the accounting period	
		Income	Expenses	Income	Expenses
Net revenues from sales of products (goods, works and services)	10	55 568 940,00	x	34 278 418,00	x
Cost of products sold (goods, works and services)	20	x	49 133 003,00	x	27 207 017,00
Gross profit (loss) from sales of products (goods, works and services) (line 010-020)	**30**	**6 435 937,00**	**0,00**	**7 071 401,00**	**0,00**
Expenses of the period, total (lines 050+060+070+080), including:	**40**	**x**	**3 850 244,00**	**x**	**4 876 254,00**
Selling expenses	50	x		x	
Administrative expenses	60	x	1 860 464,00	x	2 384 267,00
Other operating expenses	70	x	1 989 780,00	x	2 491 987,00
Expenses of accounting period to be excluded from taxable profit in future	80	x	0,00	x	0,00
Other operating income	90	242 228,00	x	288 790,00	x
Profit (loss) from operations (lines 030-040+090)	**100**	**2 827 921,00**	**0**	**2 483 937,00**	**0**
Income from financial operations, total (lines 120+130+140+150+160), including:	**110**	**53 992,00**	**x**	**49 633,00**	**x**
Income in the form of dividends	120	67,00	x	154,00	x
Income in the form of interests	130	0,00	x	0,00	x
Income from long-term lease (financial lease)	140	0,00	x	0,00	x
Income from foreign exchange rate differences	150	53 925,00	x	49 479,00	x
Other incomes from financial operations	160	0,00	x	0,00	x
Expenses from long-term lease (financial lease) (lines 180+190+200+210), including:	**170**	**x**	**37 577,00**	**x**	**17 659,00**
Interest expenses	180	x	0,00	x	0,00
Interest expenses for financial lease	190	x	0,00	x	0,00
Losses from foreign exchange rate differences	200	0	37 577,00	0	17 659,00
Other expenses for financial operations	210	0	0,00	0	0,00
Profit (loss) from general economic activity (lines 100+110-170)	**220**	**2 844 336,00**	**0,00**	**2 515 911,00**	**0,00**
Emergency profits and losses	230	0,00	0,00	0,00	0,00
Profit (loss) before profit tax payment (lines 220+/-230)	**240**	**2 844 336,00**	**0,00**	**2 515 911,00**	**0,00**
Profit tax	250	x	413 840,00	x	499 553,00
Other taxes and duties paid from profit	260	x	0,00	x	0,00
Net profit (loss) of accounting period (lines 240-250-260)	**270**	**2 430 496,00**	**0,00**	**2 016 358,00**	**0,00**

13 **INFORMATION ABOUT THE AUDIT RESULTS**

Name of the audit organization:	**"FTF-LEA-AUDIT" JSC**
Date of license issue:	**01 April 2019**
License number:	**00747**
Type of report:	**Positive**
Issue date of the auditor's report:	**April 15, 2021**
Number of the auditor's report:	**21-029**
Full name of the auditor (s) who conducted the audit:	**M.T. Fayzieva, L.V. Matveev**
Copy of the auditor's report:	**Attached**

14 **LIST OF MAJOR TRANSACTIONS CONCLUDED IN THE REPORTING YEAR**

No.	Date of transaction	Name, surname or full name of the counterparty	Subject of the transaction	Amount	Who is the Issuer of the transaction (buyer / alienator of goods and services)
No major transactions were concluded in the reporting year					

LIST OF TRANSACTIONS CONCLUDED WITH AFFILIATES IN THE REPORTING YEAR

No.	Date of transaction	Name, surname or full name of the counterparty	Subject of the transaction	Amount	Issuer's authority the decision on transactions was adopted by	Full wording of decisionson transactions adopted
1	21.01.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Preparation of estimate documentation for the object: "Arrangement of a lawn on the football field of the sports complex" Olympia "in the city of Urgench"	5 842 018,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
2	21.01.2020	Unitary enterprise "Kaztemiryulqurilishmontazh" of "Uzbekiston temir yullari" JSC	Preparation of estimate documentation for the object: "Construction of the second high-speed electrified railway track on the Navoi - Bukhara section"	4 567 575,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.

3	24.02.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of working documentation for the project "Construction of a modern airport complex for civil (business) aviation on the basis of the Tashkent-Vostochny airfield"	1 780 086 727,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
4	12.06.2020	Regional railway junction "Kungrad" of "Uzbekiston temir yullari" JSC	Recalculation of estimate documentation for the object "Construction of a pedestrian bridge at Nukus station"	8 069 895,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
5	23.06.2020	Regional railway junction “Termiz” of "Uzbekiston Temir Yullari" JSC	Development of working documentation for the object "Straightening of the main railway. tracks on the section of st.Akrabat - st.Kumkurgan railway line Karshi - Termez"	29 315 924,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
6	25.06.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Conducting field supervision over the construction of the project "Construction of a modern airport complex of civil (business) aviation on the basis of the Tashkent-Vostochny airfield"	116 713 690,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
7	30.06.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a feasibility study "Construction of the second high-speed electrified railway track on the Navoi-Bukhara section"	3 233 755 309,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
8	22.07.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Conducting field supervision over the construction of the project "Construction of a modern airport complex of civil (business) aviation on the basis of the Tashkent-Vostochny airfield"	82 369 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
9	05.08.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a detailed design for the object "Electrification of the freight track of the Marokand - Navoi railway section"	50 238 959,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
10	21.08.2020	Regional railway junction "Kokand" of "Uzbekiston temir yullari" JSC	Development of working documentation for the object "System for watering coal at Orzu station"	97 112 017,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
11	26.08.2020	TOSHTEMIRYOLLOYIHA Limited Liability Company	Feasibility study of the project "Construction of the second high-speed electrified railway track on the section of Navoi station - Bukhara station" Section Razezd No. 39 (incl.) - Bukhara station".	790 037 653,60	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
12	02.09.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Conducting field supervision over the construction of the object "Construction of a circular elevated metro line in the city of Tashkent"	205 886 342,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
13	17.09.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a detailed design for the object "Carport for twelve cars on the territory of the management department of JSC" Uzbekiston temir yullari"	6 140 537,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
15	18.09.2020	Regional railway junction "Kokand" of "Uzbekiston temir yullari" JSC	Development of working documentation for the object "System for watering coal at the Chadak railroad"	49 078 326,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
15	12.10.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a working project "Construction of a railway access track to the territory of a nuclear power plant"	159 613 995,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
16	14.10.2020	TOSHTEMIRYOLLOYIHA Limited Liability Company	Implementation of working documentation "Construction of retaining walls and fencing along the railway track on the Namangan - Chartak section for the object:" Electrification of the Pap - Namangan - Andijan railway section"	85 295 084,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.

17	15.10.2020	Regional railway junction "Kungrad" of "Uzbekiston temir yullari" JSC	Development of working documentation for the project "Construction of a pedestrian bridge at Nukus station"	60 779 900,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
18	15.10.2020	Regional railway junction "Kungrad" of "Uzbekiston temir yullari" JSC	Development of working documentation for the object "Straightening of the main track at the section of Misken station - Istiklol station of the Bukhara-Urgench-Khiva railway line. Section of the station Misken-station Urgench"	45 144 752,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
19	15.10.2020	Regional railway junction "Bukhara" of "Uzbekiston Temir Yullari" JSC	Development of working documentation "Updating the technical documentation of RZhU Bukhara stations"	149 047 039,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
20	27.10.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Designer supervision of construction for the object: "Reconstruction of the Khodjikent station"	15 707 052,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
21	29.10.2020	Specialized Directorate of "Uzbekiston Temir Yullari" JSC	Drawing up estimate documentation for the object: "Construction of a recreation area on the territory of the Shovvozsoy forestry"	50 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
22	23.11.2020	Limited Liability Company "YUL-LOYIKHA BYUROSI"	Recalculation of the estimate documentation for the 2nd stage of the object "Reconstruction of the overpass through the railway and the highway at 117 km of the M34 highway in the direction of Tashkent-Dushanbe (Syrdarya region)"	43 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
23	30.11.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of working documentation for the object "Construction of a ring elevated metro line in the city of Tashkent"	130 000 000,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
24	01.12.2020	Regional railway junction "Termiz" of "Uzbekiston Temir Yullari" JSC	Development of working documentation for the object "Equipment with APS devices for an unguarded crossing at PC 30 + 00 of the section of Termez station - Port station"	21 650 574,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.
25	31.12.2020	Directorate of capital construction of "Uzbekiston Temir Yullari" JSC	Development of a detailed design for the project "Construction of Muynak Airport. Building" VIP Terminal for 50 people "and perimeter fence of the territory"	772 515,00	General Meeting of Shareholders	Approve transactions with affiliates of "Boshtransloyiha" JSC related to the current business of the Company, according to the Attachment.

LIST OF AFFILIATES (as at the end of the reporting year)

No.	Full name	Location (place of residence) (state, region, city, district)	Basis on which they are treated as affiliates	Date of occurrence
1	Agency for management of state assets	The Republic of Uzbekistan, Tashkent, Amir Temur str., 6	Legal entity holding 20 percent or more of a JSC's shares	**28.08.2013**
2	"Uzbekiston temir yullari" JSC	The Republic of Uzbekistan, Tashkent, Mirabad district, T. Shevchenko str., 7	Legal entity holding 20 percent or more of a JSC's shares	**01.01.2007**
3	Khasilov Khusnutdin Nuriddinovich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**22.06.2019**
4	Askarov Muzaffar Tursunboyevich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**17.08.2020**
5	Khodzhaev Ulugbek Rustamovich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**30.09.2019**
6	Nazarova Dildor Timurovna	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**22.06.2019**
7	Ergashev Alisher Rakhmatullaevich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**30.09.2019**
8	Alaev Akram Tursunovich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**17.08.2020**
9	Rustamov Dilshod Abdukhapisovich	The Republic of Uzbekistan, Tashkent	Member of the Supervisory Board	**22.06.2019**
10	Ruziev Rustam Vasikovich	The Republic of Uzbekistan, Tashkent	General Director	**22.06.2019**
11	"QOQONSPIRT" Joint-stock company	The Republic of Uzbekistan, Ferghana region, Kokand, Mukimiy settlement	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**24.12.2015**
12	"Toshtemiryolloyiha" Limited Liability Company	The Republic of Uzbekistan, Tashkent, Mirabad district, T. Shevchenko str., 7	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
13	"Temiryolta'min " Limited Liability Company	The Republic of Uzbekistan, Tashkent, Sergeli district, Proektnaya str., G-24	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**19.08.2020**
14	"Shoshtrans" Limited Liability Company	The Republic of Uzbekistan, Tashkent, Mirabad district, T. Shevchenko str., 7	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
15	"Yol elektr-mehanik ustahonalari" Limited Liability Company	The Republic of Uzbekistan, Tashkent, Yashnabad District, Fergana yoli str., 13A	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**

	16	“Toshkent yolovch vagonlarni qurish va ta’mirlash zavodi” Joint-stock company	The Republic of Uzbekistan, Tashkent, Yakkasaray district, Kh. Umarov str., 8	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	17	“Uztemiryolkonteyner” Joint-stock company	The Republic of Uzbekistan, Tashkent, Mirabad District, Fergana yoli str.13/11	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	18	“Uzvagonta’mir” Joint-stock company	The Republic of Uzbekistan, Tashkent, Elbek str., 8	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	19	“Uztemiryolyolovchi” Joint-stock company	The Republic of Uzbekistan, Tashkent, Usmon Nosir str., 2	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	20	“Yolreftrans” Joint-stock company	The Republic of Uzbekistan, Sirdarya region, Sirdarya, Guliston str., 351	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	21	“Urganch ekskavator” Joint-stock company	The Republic of Uzbekistan, Khorezm region, Urgench, Sanoat str., 1	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
16	**22**	“UzXCMG” Limited Liability Company	The Republic of Uzbekistan, Khorezm region, Urgench, Sanoat str., 1	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	23	“Granit” Joint-stock company	The Republic of Uzbekistan, Samarkand region, Pakhtachi district, Ziyoviddin	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	24	Unitary enterprise “Regional railway junction “Toshkent”	The Republic of Uzbekistan, Tashkent, Mirabad district, Turkiston str., 7	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	25	Unitary enterprise “Regional railway junction “Bukhoro”	The Republic of Uzbekistan, Bukhara region, Kogon, Zebiniso str., 2	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	26	Unitary enterprise “Regional railway junction “Quqon”	The Republic of Uzbekistan, Ferghana region, Kokand, Shokhrukhobod str., 11 Republic of Uzbekistan	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	27	Unitary enterprise “Regional railway junction “Termiz”	The Republic of Uzbekistan, Surkhondarya region, Termiz, Abu Ali Ibn Sino street, 70	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	28	Unitary enterprise “Regional railway junction “Qarshi”	The Republic of Uzbekistan, Kashkadarya region, Karshi, Uzbekistan str., 9	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	29	Unitary enterprise “Regional railway junction “Qugirod”	The Republic of Uzbekistan, the Republic of Karakalpakstan, Kungirod, Uzbekistan str., 76	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	30	Unitary enterprise “Uzbektemityolexpeditsiya”	The Republic of Uzbekistan, Tashkent, Mirabad district, T. Shevchenko str., 8	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	31	Unitary enterprise “Rels payvandlash poyezdi -14”	The Republic of Uzbekistan, Tashkent, Mirabad district, Bekhterev str., 113/10	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	32	Unitary enterprise - Multicorporate enterprise “Kuprikqurilish”	The Republic of Uzbekistan, Tashkent, Chilanzar district, Bogistan str., 10	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	33	Unitary enterprise “Energomontaj poyezdi-1”	The Republic of Uzbekistan, Tashkent, Mirabad district, Talimarjon str., 10	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	34	Unitary enterprise “Mahsus qurilish-montaj poyezdi-406”	The Republic of Uzbekistan, Tashkent, Mirabad district, Bekhterevstr., 113/10	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	35	Unitary enterprise “Uztemiryolqurilishmontaj”	The Republic of Uzbekistan, Tashkent, Mirabad district, Bekhterevstr., 113/10	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**
	36	Unitary enterprise “Uztemiryolmashta’mir”	The Republic of Uzbekistan, Tashkent, Mirabad district, Kadirov str., 64	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**26.02.2016**

	37	"SREDAZENERGOSETPROEKT" Joint-stock company	Tashkent, 100070, Shota Rustaveli str., 41	A legal entity with 20 or more percent of the authorized capital owned by the same person as a person who owns 20 or more percent of the authorized capital of a joint-stock company	**25.11.2019**

Full name of the head of the Executive body: **Ruziev Rustam Vasikovich**

Full name Temporary acting Chief Accountant: **Izrailbekova Ilmira Ismailovna**

Full name of the authorized person the information on the website was posted by: **Kozlova Anna Alekseyevna**

Узбекистан Республикаси
“FTF-LEA-AUDIT”
Аудиторлик ташкилоти
100003, Тошкент ш, Чилонзор тум., Олмазор мавзе, 8/1 уй, 2-йўлак тел.: (71)245-23-37, (90)998-19-28, (90)808-60-94
E-mail: ftf-audit@yandex.ru

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Аудиторская организация
“FTF-LEA-AUDIT”
р/сч. 20208000104132780001, в ЦОРФ "УЗПРОМСТРОЙБАНК”, МФО:00442, ИНН: 203677795, ОКЭД: 69202
Сайт: http://www.ftf-centre.uz

April 15, 2021 *№ “21-029”*

Management and founders of JSC "BOSHTRANSLOYIHA"

AUDIT REPORT
expressing a positive opinion

CUSTOMER DETAILS:

Full name in accordance with the constituent documents:	**Joint Stock Company "BOSHTRANSLOYIHA"**
Legal address:	Republic of Uzbekistan, Tashkent, Mirabad district, st. Nukus, 23-A. tel. (99871) 233-27-90
Banking and other details:	Settlement account: 20208000000106255001 PJSB "Trustbank" MFO 01098, TIN 201052150, OKED 71110

DETAILS OF THE AUDIT ORGANIZATION:

Full name of the audit organization:	**Auditing organization FTF-LEA-AUDIT LLC;** (hereinafter referred to as the "Audit Organization")
Legal and postal address:	100003, Republic of Uzbekistan. Tashkent city, Chilanzar district, Almazar massif, 8/1, 2nd entrance
Audit license:	License No. 00202 dated February 18, 2008, issued by the Ministry of Finance of the Republic of Uzbekistan for auditing all economic entities, was re-registered with the Ministry of Justice of the Republic of Uzbekistan on 01.04.2019. for No. 00747
Banking and other details:	Settlement account: 20208000104132780001 in TsORF AK UzPSB, MFO 00442; INN: 203677795. OKED: 69202
General Director	Fayzieva Mukhaye Toirjonovpa, qualification certificate of the Ministry of Finance of the Republic of Uzbekistan No. 04490 dated 18.12.2007. (validity period extended until 12/18/2022)

By me, the auditor of the FTF-LEA-AUDIT Auditing Organization LLC Leonid Viktorovich Matveev, qualification certificate of the Ministry of Finance of the Republic of Uzbekistan No. 04892 dated 06.11.2010 (validity period - unlimited) in accordance with the contract for the provision of audit services No. 21-029 dated February 12, 2021 an audit of the financial statements of JSC "BOSHTRANSLOYIHA" for the period from January 1 to December 31, 2020, consisting of

the following forms:

Form No. 1 "Balance Sheet";
Form No. 2 "Report on financial results";
Form No. 4 “Statement of Cash Flows”;
Form No. 5 “statement of equity capital”.

Responsibility of the management of an economic entity

The management of an economic entity is responsible for the preparation and accuracy of the specified financial statements in accordance with the legislation of the Republic of Uzbekistan on accounting and for the internal control system.

Responsibility of the audit organization

The responsibility of the auditing organization is to express an opinion on these financial statements based on the audit performed.

We have audited the accompanying financial statements of JSC BOSHTRANSLOYIHA. The audit consists in assessing the reliability and compliance in all material aspects of financial statements and other financial information with the legislation of the Republic of Uzbekistan on accounting.

We conducted our audit in accordance with national auditing standards. Those standards require that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The audit included the performance of audit procedures to obtain audit evidence. The choice of audit procedures is a matter of our judgment.

We believe that the audit evidence we have obtained is sufficient to provide a basis for our opinion on the reliability of the financial statements.

Positive opinion

In our opinion, the financial statements of the economic entity BOSHTRANSLOYIHA JSC as of December 31, 2020 reliably reflect, in all material aspects, its financial position, the results of its financial and economic activities and comply with the requirements of the legislation of the Republic of Uzbekistan on accounting.

General Director M.T. Faizieva

Head of the audit L.V. Mateveev